

/ QUARTERLY REPORT 2020 (Oct - Dec 2019)



/ CONTENTS

Company Information

Directors' Report

Condensed Interim Statement of Financial Position

Condensed Interim Statement of Profit or Loss and other Comprehensive Income

Condensed Interim Statement of Cash Flows

Condensed Interim Statement of Changes in Equity

Condensed Interim Notes to the Financial Statements

COMPANY INFORMATION

• Dr S Mubarik Ali Chairman Marcos Furrer **Board of Directors** • Michel Zumstein (Alternate: Naveed Kamil) Muitaba Rahim - Chief Executive Officer M Z Moin Mohajir Roland Waibel (Alternate: M Vegar Arif) Shahid Ghaffar Yasmin Peermohammad • M Veqar Arif Chief Financial Officer **Company Secretary** M Irfan Lakhani Management Committee • Mujtaba Rahim • M Vegar Arif Qazi Naeemuddin Naveed Kamil Muhammad Altaf • Muhammad Haroon **Audit Committee** M Z Moin Mohajir - Chairman Michel Zumstein (Alternate: Naveed Kamil) Shahid Ghaffar M Irfan Lakhani - Secretary Yasmin Peermohammad Human Resources and - Chairman Remuneration Committee Mujtaba Rahim Michel Zumstein (Alternate: Naveed Kamil) Bankers • Bank Al Habib Limited Habib Bank Limited Meezan Bank Limited National Bank of Pakistan • Standard Chartered Bank (Pakistan) Limited

Auditors • KPMG Taseer Hadi & Co. Chartered Accountants

Legal Advisors • RIAA Barker Gillette

Share Registrars

• FAMCO Associates (Pvt) Limited

8-F, Next to Hotel Faran, Nursery

Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi

Registered Office • 1-A/1, Sector 20,

Korangi Industrial Area, Korangi, Karachi

Factories • Petaro Road, Jamshoro, Sindh

LX-10, LX-11 Landhi Industrial Area Karachi

Sales & Marketing Offices

• Katar Bund Road, Off. Multan Road,

Thokar Niaz Baig, Lahore

Canal Road, Abdullah Pur, Faisalabad
House # 78, Block S, Masoom shah road

Gulistan Chowk New Multan

Website • www.archroma.com.pk

E-mail • archroma.pakistan@archroma.com

REPORT OF BOARD OF DIRECTORS

The Directors' are pleased to present their report for the first quarter ended 31 December 2019, together with the unaudited condensed interim financial information of the Company for the period ended 31 December 2019.

Business Overview

Overall economic and business environment continued to be very challenging for all businesses, including your company. However the management did its utmost to mitigate the challenges and achieved sales of Rs. 4,631 million, versus Rs. 4,069 million, during the same period last year. Contribution to the overall sales growth of 13.8% has come from all business lines, including Brand & Performance Textile Specialty which grew by 14.0%, Paper & Packaging by 18.3% and Coating Adhesive & Sealant by 9.8%.

The Management remains focused on managing the increasing cost of doing business with high interest rates, inflation in other costs lines, as well as higher cost of raw materials due to Rupee devaluation, being major concerns.

Future Outlook

Moving forward though business growth will be relatively slow, however we expect improvement in business outlook from third quarter onwards as there are now signs of economic stability and growth and the government has publicly expressed confidence for a positive economic outlook for 2020, which has also been endorsed by IMF and other international rating agencies.

In addition to sales numbers the management is also strongly focusing on commercial strategy and to further improve plant efficiencies for an overall improvement in the company's performance.

Composition of Board

The composition of the Board is as follows:

a) Male members: 7 b) Lady member: 1

Out of the above:

a) Executive Director: 1
b) Non-Executive Directors: 4
c) Independent Directors: 3

On behalf of the Board

Mujtaba Rahim Chief Executive Officer M Veqar Arif

بوردْ آف دْائر يكٹرز كى رپورٹ

ڈائر کیٹر 31 دسمبر 2019ء کو ختم ہونے والی پہلی سہ ماہی کی رپورٹ بعد میں کی غیر آؤٹ شدہ عبوری مالی تفصیلات جس کا اختتام 31 دسمبر 2019ء کو ہوا، پیش کرتے ہوئے انتہائی مسرت محسوں کرتے ہیں۔

عمومی جائزهٔ کاروبار:

مجوی طور پر معاثی و کاروباری صورت حال دباؤ میں رہی۔ مسلسل مشکل ماحول کے باوجودا نظامیہ چیلنجوں پر قابو پانے کے لئے پوری کوشش کی اورگزشتہ سال کی ای مدت کے مبلغ 4,069 ملین روپ کی کے مقابلے میں کامیابی کے ساتھ مبلغ 4,631 ملین روپ کی فروخت کو حاصل کرنے میں کامیاب رہی۔ برنس ائنز برانڈ اینڈ پر فروخت کی مارک فیصد، پیپر اینڈ پیکیجنگ بی 18.0 فیصد اور 'کوئنگ، ایڈ بیب و اور سیلینٹس' کی 9.8 فیصد کے ذریعے مجوئی طور پر فروخت میں 13.8 فیصد کا اضافہ کیا گیاہے۔ ذریعے مجوئی طور پر فروخت میں 13.8 فیصد کا اضافہ کیا گیاہے۔

انظامیہ نے سہ ماہی کے دوران برنس کرنے کی بڑھتی ہوئی لاگت، شرح سود، افراط زراور خام مال کی قیتوں میں اضافے کا انتظام کرنے برقوحہ مرکوزرکھی۔

مستقبل كامنظرنامه:

اگر چداگلی سہ ماہی میں بھی کار دباری صور تحال نسبتا کمز دررہے گی،
لیکن ہم تو قع کرتے ہیں کہ تیسری سہ ماہی کے بعد کار دباری
صور تحال میں بہتری آئے گی۔ کیونکہ اب معاثی استحکام کی جانب
بہتری کی علامت نظر آرہی ہیں۔ حکومت کی جانب سے
مہتری کی علامت نظر آرہی ہیں۔ حکومت کی جانب سے
2020 میں شبت معاثی صور تحال نشاندھی اور اعتاد کا اظہار کیا ہے
جس کی تو ثیق IMF اور دیگر بین الاقوامی ریٹنگ ایجنسیوں نے بھی
کی ہے۔

انتظامہ کی مثبت تجارتی حکمتِ عملی اور کمپنی کی مجموعی کارکردگی اور سکز میں بہتری کے لئے پلانٹ کی استعداد کارکومزید بہتر بنانے پر بھی زورد سے رہی ہے۔

بورڈ کی ترتیب

	ن تعداد:	ڈائر یکٹرز کی کل
07	حضرات	(الف)
01	خواتين	(ب)
		<i>ترتیب</i>
01	ا يَكِزِ يَكِثِيوِدُ ابرَ يَكِثرِ	(j)
04	نان ایگزیکٹیوڈ ائر یکٹرز	(ii)
03	انڈیبینڈنٹ ڈائریکٹرز	(iii)

بورڈ کی جانب ہے:

. سر المسلم ا المسلم المسلم

محمدوقارعارف پاریکٹ

کراچی ۲۹ جنوری۲۰۲۰ء

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 31 December 2019

	Note	Unaudited	Audited 30 September 2019
ASSETS			s in '000)
Non-Current Assets		(Кирес	3 111 000/
Property, plant and equipment	5	1,937,863	1,914,464
Long-term loans and advances	J	1,937,603	1,914,404
Long-term deposits		5,299	6,095
Long-term prepayments			1,073
Current Assets		1,943,162	1,921,739
Stores and spares		55,457	49,357
Stock-in-trade		3,578,389	3,056,054
Trade debts		3,927,927	3,916,346
Loans and advances		3,055	448
Trade deposits and short-term prepayments		45,322	57,692
Other receivables		1,822,855	1,714,250
Taxation - net		198,517	147,948
Cash and bank balances		624,085	598,957
		10,255,607	9,541,052
Total Assets		12,198,769	11,462,791
EQUITY AND LIABILITIES			
Share Capital and reserves			
Authorised share capital			
50,000,000 ordinary shares of Rs. 10 each		500,000	500,000
Share capital			
Issued, subscribed and paid-up capital		341,179	341,179
General reserves			
Revenue reserves		3,238,000	3,096,000
Unappropriated profit		336,395	1,680,258
		3,574,395	4,776,258
Shareholders' Equity		3,915,574	5,117,437
LIABILITIES			
Non-Current Liabilities			
Deferred tax - net		61,076	59,581
Deferred liabilities		11,350	63,189
Liabilities against assets subject to finance lease		7,404	9,412
Liabilities against diminishing musharaka finance		113,051 192,881	81,160 213,342
Current Liabilities		132,001	213,342
Trade and other payables		4,176,139	3,027,570
Unclaimed dividend		1,459,377	65,986
Mark-up accrued		43,419	81,986
Short-term borrowings		2,360,762	2,920,070
Current portion of liabilities against assets subject to finance lea		10,040	12,243
Current portion of liabilities against diminishing musharaka fina	ince	40,577	24,157
		8,090,314	6,132,012
Total Liabilities		8,283,195	6,345,354
Contingencies and Commitments	7		
Total Equity and Liabilities		12,198,769	11,462,791

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Mujtaba Rahim Chief Executive Officer

Karachi: 29 January 2020

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the Three Months Ended 31 December 2019

	Note	Three months preiod ended		
		31 December	31 December	
		2019	2018	
		(Rupe	es '000)	
Sales	8	5,499,123	4,297,700	
Trade discount & commission	8	234,183	158,037	
Sales tax	8	634,295	71,054	
		868,478	229,091	
Net Sales	8	4,630,645	4,068,609	
Cost of goods sold		3,401,286	2,728,743	
Gross profit		1,229,359	1,339,866	
Distribution and marketing expenses		486,663	444,952	
Administrative expenses		144,468	128,031	
Other operating expenses		40,364	90,492	
		671,495	663,475	
		557,864	676,391	
Other income		9,087	2,914	
Operating Profit		566,951	679,305	
Finance cost		83,515	235,698	
Profit before taxation		483,436	443,607	
Taxation-net		149,994	110,933	
Profit for the period		333,442	332,674	
Other comprehensive Income		-	-	
Total Comprehensive Income for the Period		333,442	332,674	
Earnings per share (basic & diluted)	9.1	(Rupees) 9.77 9.75		
3 , , ,	- · · -			

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Mujtaba Rahim Chief Executive Officer

Karachi: 29 January 2020

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

For the Three Months Ended 31 December 2019

	Note	31 DECE	MBER
		2019	2018
		(Rupees	in '000)
Cash flows from operating activities			
Cash generated from operations	10	1,116,130	693,622
Staff gratuity contribution paid		(57,000)	(890)
Mark-up paid		(89,664)	(43,345)
Income taxes paid		(199,068)	(203,078)
Movement in long-term loans and advances		107	137
Movement in long-term deposits and prepayments		1,869	105
Net cash generated from operating activities		772,374	446,551
Cash flows from investing activities			
Fixed capital expenditure		(36,511)	(66,245)
Proceeds from disposal of property, plant and equipment		1,772	4,787
Net cash used in investing activities		(34,739)	(61,458)
Cash flows from financing activities			
Payment against finance lease obligations		(4,211)	3,294
Payment against Diminishing Musharika finance		(7,074)	(11,700)
Short-term borrowing - proceeds Short-term borrowing - repayments		1,024,250 (907,750)	670,000
enert term benefit in the payments		(551,155)	
Dividend paid		(141,914)	(14,167)
Net cash used / generated from financing activities		(36,699)	647,427
Net increase in cash and cash equivalents		700,936	1,032,520
Cash and cash equivalents at beginning of the period		(278,390)	(1,057,596)
Cash and cash equivalents at end of the period	11	422,546	(25,076)

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Mujtaba Rahim Chief Executive Officer

Karachi: 29 January 2020

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the Three Months Ended 31 December 2019

	Issued, subscribed and paid- up capital	Revenue reserves	Unappropri- ated profit	Total
		(Rupe	es in '000)	
Balance as at 30 September 2018 - Audited	341,179	2,968,000	1,496,033	4,805,212
Transfer to revenue reserves appropriated subsequent to year end	-	128,000	(128,000)	-
Final cash dividend at 400% (i.e Rs.40 per share) for the year ended 30 September 2018	-	-	(1,364,715)	(1,364,715)
Total comprehensive income for the three months ended 31 December 2018	-	-	332,674	332,674
Balance as at 31 December 2018 - Un-audited	341,179	3,096,000	335,992	3,773,171
Balance as at 30 September 2019 - Audited	341,179	3,096,000	1,680,258	5,117,437
Transfer to revenue reserves appropriated subsequent to year end	-	142,000	(142,000)	-
Final cash dividend at 450% (i.e Rs.45 per share) for the year ended 30 September 2019	-	-	(1,535,305)	(1,535,305)
Total comprehensive income for the three months ended 31 December 2019	-	-	333,442	333,442
Balance as at 31 December 2019 - Un-audited	341,179	3,238,000	336,395	3,915,574
				

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Mujtaba Rahim Chief Executive Officer

Karachi: 29 January 2020

For the Three Months Ended 31 December 2019

1. THE COMPANY AND ITS OPERATIONS

Archroma Pakistan Limited ("the Company") is a limited liability company and is incorporated and domiciled in Pakistan. The address of its registered office is 1-A/1, Sector 20 Korangi Industrial Area, Korangi, Karachi, Pakistan. The Company is listed on the Pakistan Stock Exchange. The Company is a subsidiary of Archroma Textiles S.a.r.l (Holding Company) incorporated in Luxembourg, head quartered in Reinach, Switzerland which holds 75% of the share capital of the Company.

The Company is primarily engaged in the manufacture, import and sells chemicals, dyestuffs and coating, adhesive & sealants. It also acts as an indenting agent.

The manufacturing facilities and sales offices of the Company are situated at the following locations:

Factories

- Petaro Road, Jamshoro
- LX-10, LX-11 Landhi Industrial Area, Karachi

Sales Offices

- Katar Bund Road, Off. Multan Road, Thokar Niaz Baig, Lahore
- Canal Road, Abdullah Pur, Faisalabad
- House #78, Block S, Masoom Shah Road, Gulistan Chowk, New Multan

2. STATEMENT OF COMPLIANCE

This condensed interim financial information have been prepared in accordance with the approved accounting standards as applicable in Pakistan for interim financial reporting. Approved accounting standards comprise of the International Accounting Standard 34-"Interim Financial Reporting" issued by the International Accounting Standards Board the requirement of the Companies Act, 2017 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP). Where the requirement of the Companies Act, 2017 and the directives issued by the SECP differ with the requirements of IAS 34, requirements of or directives issued under the Companies Act, 2017 have been followed.

This condensed interim financial information should be read in conjunction with the annual financial statements of the company for year ended 30 September 2019.

3. ACCOUNTING POLICIES

3.1 The accounting policies adopted in the preparation of this condensed Interim financial information are consistent with those applied in preparation of the published annual financial information of the Company for the year ended 30 September 2019.

4. CRITICAL ACCOUNTING ESTIMATE AND JUDGEMENTS

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing this condensed interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainity were the same as those that applied to the annual financial statements of the Company for the year ended 30 September 2019

For the Three Months Ended 31 December 2019

5. PROPERTY, PLANT AND EQUIPMENT

5.1 The following operating assets have been added during the quarter ended 31 December 2019:

	Building	Plant and machinery	Furniture, fixtures Veh and equipment		icles	Total December	Total December	
	ROUA	iliacilillei y	Owned	Leased	Owned	Leased	2019	2018
				(Ru	pees in '000)			
Additions for the quarter	33,185	-	6,640	-	-	22,200	62,025	24,313
31 December 2019								
Total	33,185	-	6,640	-	-	22,200	62,025	24,313

5.2 The following disposal of property, plant and equipment has been made during the quarter ended 31 December 2019:

	Building	Plant and machinery	and aquinment		icles	Total December	Total December	
		macminery	Owned	Leased	Owned	Leased	2019	2018
				(Ru	pees in '000)			
Cost	-	-	-	-	-	7,702	7,702	13,116
Accumulated depreciation		-	-	-		(5,954)	(5,954)	(8,886)
Net book value		-	-	-	_	1,748	1,748	4,230

5.3 Addition to Capital work- in- progress amounting to Rs. 29.871 million during the three months period ended 31 December 2019.

6. SHORT TERM BORROWING - secured

- 6.1 Short term Islamic finance facilities are available under Islamic financing from various banks under profit arrangements, amounting to Rs. 4,200 million (2019: Rs. 4,200 million). These facilities have various maturity dates up to 30 September 2020. These arrangements are secured against pari passu charge of hypothecation on stock-in-trade and trade debts with minimum 16.67% margin. These facilities carry profit ranging from 1 month KIBOR+0.25% to 3 month KIBOR+ 0.40% per annum calculated on daily products basis and payable quarterly. The aggregate amount of these facilities which have not been availed as at the balance sheet date to Rs. 1,833.33 million (2019: Rs. 1,279.93).
- 6.2 The company has Islamic Export Refinance facility amounting to Rs. 1,680 million (2019: 916 million) under the Islamic Export financing Scheme of the State Bank of Pakistan (SBP) (2019: Rs. 1,135 million). The aggregate amount of these facilities which have not been availed as at the balance sheet date to Rs. 0.299 million (2019: Rs. 0.016). The profit rate of the facility is 2.5% to 3.00% per annum.
- 6.3 During the year, the company has availed Commodity Murabaha Loan under short term finance facility under Islamic mode amounting to Rs.778.25 million (USD 5 million). The Facility matures on 04 May 2020 and is secured against first pari passu joint hypothecation charge over stocks and receivables of the Company. The profit rate on the facility is 6 month KIBOR minus 0.23%.

7. CONTINGENCIES AND COMMITMENTS

7.1 Contingencies

- **7.1.1** There have been no changes in the contingencies as disclosed in the annual financial statements of the Company for the year ended 30 September 2019.
- **7.1.2** The Company has provided bank guarantees amounting to Rs. 109.417 million (30 September 2019: Rs 101.217 million) in favour of third parties.
- **7.1.3** The Company has provided post dated cheques amounting to Rs. 2,520.10 million (30 September 2019: 2,506.16 million) in favour of the collector of customs and which are, in the normal course of business, to be returned to the Company after fulfillment of certain conditions.

7.2 Commitments

7.2.1 Commitments for capital expenditure as at 31 December 2019 aggregated Rs 34.303 mio (30 September 2019: Rs 31.349 million).

Brand & Performance

For the Three Months Ended 31 December 2019

8. Segment Information

Segment information for the three months ended 31 December 2019

		pecialties	Others *		Total	
	2019	2018	2019	2018	2019	2018
Sales			(Rs	'000)		
Domestic	3,977,886	2,882,506	556,123	482,080	4,534,009	3,364,586
Export	933,697	890,265		42,849	965,114	933,114
Total sales	4,911,583	3,772,771		524,929	5,499,123	4,297,700
Discount & commission	230,694	154,352	3,489	3,685	234,183	158,037
Sales tax	563,764	7,985	70,531	63,069	634,295	71,054
Net sales (from external customers)	794,458 4,117,125	162,337 3,610,434		66,754 458,175	4,630,645	229,091 4,068,609
	, , ,	.,,	,	,	,,.	,,
Segment results based on 'management approach'	531,747	691,614	67,547	16,878	599,294	708,492
Other operating expenses - WPPF & WWI	F				(36,350)	(33,000)
Assets charged to profit and loss for inte reporting purposes based on group gr					4,007	3,813
Operating profit					566,951	679,305
Finance costs					83,515	235,698
Profit before taxation					483,436	443,607
Fixed Capital						
Expenditure	26,432	62,199	-	77	26,432	62,276
Unallocated					10,079	3,969
					36,511	66,245
Depreciation /						
Amortisation	61,147	58,265	589	429	61,736	58,694
Unallocated					5,013	5,723
					66,749	64,417
	1	Performance pecialties	Ot	Others * To		otal
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	December 31,	September 30,		September 30,	December 31,	September 30,
	2019	2019	2019	2019	2019	2019
			(KS	'000)		
Segment Assets	8,499,752	7,869,816	424,766	496,642	8,924,518	8,366,458
Unallocated					3,274,251	3,096,333
Total Assets					12,198,769	11,462,791
Segment Liabilities	3,325,793	2,356,142	378,636	244,885	3,704,428	2,601,027
Unallocated					4,578,767	3,744,327
Total Liabilities					8,283,195	6,345,354

 $^{^{\}star}$ This represent revenue from non-core business activities of the Company.

Three months Ended

For the Three Months Ended 31 December 2019

			31 Decen	nher
			2019	2018
9.	EARNINGS PER SHARE			
			(Rupees i	n ' 000)
9.1	Basic			
	Profit after taxation attributable to ordinary			
	shareholders		333,442	332,674
			Number o	fshares
	Weighted average number of ordinary shares			
	outstanding during the period		34,117,881	34,117,881
			(Rupe	es)
	Earning per share		9.77	9.75
9.2	Diluted			
	There were no convertible dilutive potential ordinary sh	ares in issi	ue as at 31 Decembe	r 2019 and 2018.
		Note	Three mont	
			2019	2018
10.	CASH GENERATED FROM OPERATIONS		(Rupees	in '000)
	Profit before taxation		483,436	443,607
	Adjustment for non-cash charges and other items:			
	Depreciation / amortisation		66,749	64,417
	Gain on sale of Property , plant and equipment		(24)	(557)
	Provision for staff gratuity		5,161	7,833
	Mark-up expense		51,097	40,357
	Provision for impairment of trade receivables		2,442	56,592
	Working capital changes	10.1	507,269	81,373
			1,116,130	693,622
10.1	Working capital changes			
	(Increase) / decrease in current assets			
	Stores and spares		(6,100)	(3,537)
	Stock-in-trade		(522,335)	56,610
	Trade debts		(14,023)	93,409
	Loans and advances		(2,607)	710
	Trade deposits and short-term prepayments		12,370	19,986
	Other receivables		(108,605)	58,896
			(641,300)	226,074
	Increase in current liabilities			·
	Increase in current liabilities Trade and other payables-net		(641,300) 1,148,569 507,269	226,074 (144,701) 81,373

For the Three Months Ended 31 December 2019

		Three months Ended 31 December		
		2019	2018	
		(Rupees	in '000)	
11.	CASH AND CASH EQUIVALENT			
	Cash and bank balances	624,085	551,833	
	Short-term running finance	(201,539)	(576,909)	
	Cash and Cash Equivalents at end of the period	422,546	(25,076)	

12. TRANSACTIONS WITH RELATED PARTIES

	i nree n	iontns		
	31 December			
	2019	2018		
	(Rupee	s in '000)		
Sales	594,772	480,271		
Purchases of goods and machinery	137,660	152,099		
Indenting commission income	5,172	880		
Export commission expense	13,522	10,162		
Royalty expenses	218,280	191,060		
Other charges	46,737	40,668		
Key management personnel:				
- Salaries benefits and compensations	34,542	31,053		
- Post employment benefits	4,724	4,258		

13. CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever necessary, for the purpose of comparison.

14. DATE OF AUTHORIZATION

 $These financial statements were authorised for issue on 29 \, January \, 2020 \, by the \, Board \, of \, Directors \, of the \, Company.$

15. GENERAL

Karachi: 29 January 2020

Figures have been rounded off to the nearest thousand rupees.

Mujtaba Rahim Chief Executive Officer M Veqar Arif
Director & Chief Financial Officer

Other Related Parties



www.archroma.com.pk archroma.pakistan@archroma.com

ARCHROMA PAKISTAN LTD.

1-A/1, Sector 20, Korangi Industrial Area, Karachi 74900 Pakistan Phone +92 21 111 275 786