

## ARCHROMA PAKISTAN LIMITED

**Registered & Corporate Office** 

1-A/1, Sector 20, Korangi Industrial Area,

Karachi-74900 Pakistan. UAN: +92-21-111-275-786

Tel : +92-21-35123261-70 Fax : +92-21-35032337

Email: archroma.pakistan@archroma.com Website: www.archroma.com.pk

FA/IL/2507 25 July 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE NINE MONTHS ENDED $30^{\text{TH}}$ JUNE 2023

We are pleased to inform you that the Board of Directors of our Company in their meeting held on 25 July 2023 at 12.15 p.m., have recommended the following:

1. Cash Dividend

Nil

2. Bonus Shares

Nil

3. Right Shares

Nil

4. Any other entitlement

Nil

We would also like to inform you that with reference to the proviso to Regulation No. 35 (xxiii) of the Code of Corporate Governance of Pakistan Stock Exchange, the closed period was determined to be from 18 July 2023 to 25 July 2023 (both days inclusive).

Apart from the above, the financial statements will be transmitted through the Company's website <a href="https://www.archroma.com.pk">www.archroma.com.pk</a> for information of the shareholders and investors in general.

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The financial results of the Company for the period ended 30 June 2023 along with comparative information are as follows:

Quarter ended		Nine months period ended		
30 June	30 June	30 June	30 June	
2023	2022	2023	2022	
		(Rs.'000)		

Sales – net	6,746,863	6,169,268	21,036,280	19,416,032
Cost of sales	5,090,593	4,392,643	15,601,575	13,825,944
Gross profit	1,656,270	1,776,625	5,434,705	5,590,088
Distribution and Marketing Expenses	731,299	664,598	2,171,142	1,998,910
Administrative Expenses	206,591	154,194	591,421	453,947
Impairment loss / (reversal) on trade receivables	(14,556)	(1,119)	(3,754)	(20,225)
Other Expenses	47,885	60,576	127,666	199,059
Other Income	13,037	17,105	33,197	46,226
Operating Profit	698,088	915,481	2,581,427	3,004,623
Finance Cost	111,313	154,256	1,023,365	420,448
Profit before Taxation	586,775	761,225	1,558,062	2,584,175
Taxation	305,403	608,449	654,923	1,117,157
Profit after Taxation	281,372	152,776	903,139	1,467,018
Total comprehensive income for the period	281,372	152,776	903,139	1,467,018
Earnings per share	8.25	4.48	26.47	43.00

Thanking you,

Yours faithfully,

Archroma Pakistan Limited

Irfan Chawala

Director / CFO

M. Irfan Lakhani

Company Secretary