FA/IL/CL/2024-25/050
27 January 2025

ARCHROMA PAKISTAN LIMITED

Registered & Corporate Office
1-A/1, Sector 20,
Korangi Industrial Area,
Karachi-74900 Pakistan.
UAN : +92-21-111-275-786
Tel : +92-21-35123261-70
Fax : +92-21-35032337
Email: archroma.pakistan@archroma.com
Website: www.archroma.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2024 (UNAUDITED)

We wish to inform you that the Board of Directors of the Company in their meeting held on Monday, 27 January 2025 at 11.30 am at 1-A/1, Sector 20, Korangi Industrial Area, Karachi, approved the unaudited condensed interim financial results of the Company for the first quarter ended 31 December 2024 and recommended the following:

(i)	**Cash Dividend**	**Nil**
(ii)	**Bonus Shares**	**Nil**
(iii)	**Right Shares**	**Nil**
(iv)	**Any other entitlement/Corporate Action**	**Nil**
(v)	**Any other Price Sensitive Information**	**Nil**

The unaudited condensed interim financial results as approved by the Board of Directors along with statement of Financial Position, statement of changes in Equity and statement of Cash Flows of the Company are appended as **Annexure A**.

The Quarterly Report of the Company for the quarter ended 31 December 2024 will be transmitted through PUCARS separately, within specified time.

Thanking you,

Yours faithfully,
Archroma Pakistan Limited

Irfan Chawala
Director

Irfan Lakhani
Company Secretary

CC: Mr. Syed Ahmed Abbas, Deputy General Manager
Listing Department, Pakistan Stock Exchange Limited

Archroma Pakistan Limited

Annexure 'A'

Condensed Interim Statement of Financial Position (Unaudited)

As at 31 December 2024

	Note	Unaudited 31 December 2024	Audited 30 September 2024
ASSETS		(Rupees in '000)	
Non-current assets			
Property, plant and equipment	5	**2,360,092**	2,338,149
Long-term deposits and prepayments		**13,205**	13,205
Deferred taxation - net		**381,496**	294,706
		2,754,793	2,646,060
Current assets			
Stores and spares		**101,415**	78,093
Stock-in-trade	6	**4,704,968**	4,709,255
Trade receivables	7	**6,438,454**	4,977,952
Advances		**12,880**	13,076
Trade deposits and short-term prepayments		**66,824**	83,979
Other receivables		**270,784**	139,165
Sales tax		**1,136,099**	1,368,937
Taxation - net		**238,506**	127,184
Cash and bank balances		**927,792**	159,529
		13,897,722	11,657,170
TOTAL ASSETS		**16,652,515**	14,303,230
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
63,000 (30 September 2023:50,000) ordinery shares of PKR 10 each		**630,000**	**630,000**
Issued, subscribed and paid-up capital	9	**345,634**	345,634
Capital reserve-amalgamtion reserve		**93,545**	93,545
Revenue Reserves			
Gernal reserve		**2,747,000**	2,747,000
Unappropriated profit		**947,443**	591,389
		3,694,443	3,338,389
		4,133,622	3,777,568
LIABILITIES			
Non-current liabilities			
Employee benefits	10	**213,166**	200,271
Lease liabilities	12	**122,856**	118,509
Liabilities against diminishing musharika financing	13	**182,723**	141,834
		518,745	460,614
Current liabilities			
Trade and other payables		**8,620,743**	5,787,855
Short-term borrowings - secured	11	**3,140,321**	3,938,588
Current portion of lease liabilities	12	**24,612**	24,130
Current portion of liabilities against diminishing musharaka financing	13	**68,331**	59,585
Unclaimed dividend		**89,193**	90,313
Mark-up accrued		**56,948**	164,577
		12,000,148	10,065,048
TOTAL LIABILITIES		**12,518,893**	10,525,662
CONTINGENCIES AND COMMITMENTS	14		
TOTAL EQUITY AND LIABILITIES		**16,652,515**	14,303,230

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Mujtaba Rahim	**Naveed Kamil**	**Irfan Chawala**
CEO	**Director**	**Director and CFO**

Archroma Pakistan Limited

Annexure 'A'

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the three months period ended 31 December 2024

	Note	Quarter ended 31 December 2024	Quarter ended 31 December 2023
		(Rupees in '000)	
Sales	*16*	**8,519,021**	8,358,266
Trade discounts and rebates	*16*	**283,917**	288,783
Sales tax	*16*	**1,017,921**	836,245
		1,301,838	1,125,028
Sales - net	*16*	**7,217,183**	7,233,238
Cost of good sold		**5,576,593**	5,870,641
Gross profit		**1,640,590**	1,362,597
Distribution and marketing expenses		**862,158**	830,605
Administrative expenses		**254,990**	229,551
Impairment loss on trade receivables		**994**	3,313
Other expenses		**37,318**	2,281
		1,155,460	1,065,750
Operating profit		**485,130**	296,847
Other income		**42,658**	28,401
		527,788	325,248
Finance costs		**114,188**	349,810
Profit / (loss) before minimum, final and income taxes		**413,600**	(24,562)
Minimum and final taxes charge		**92,120**	83,417
Profit / (loss) before income tax		**321,480**	(107,979)
Income tax (reversal) / charge		**(34,574)**	(3,835)
Profit / (loss) after taxation		**356,054**	(104,144)
Other comprehensive income		-	-
Total comprehensive income/(loss) for the period		**356,054**	(104,144)
		--------------- (Rupees)	----------------------
Earnings / (loss) per share	*17*	10.30	(3.01)

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Mujtaba Rahim	**Naveed Kamil**	**Irfan Chawala**
CEO	**Director**	**Director and CFO**

Archroma Pakistan Limited

Annexure 'A'

Condensed Interim Statement of Cash Flows (Unaudited)

For the three months period ended 31 December 2024

	Note	**31 December 2024**	31 December 2023
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before minimum, final and income taxes		**413,600**	(24,562)
Adjustments for non-cash charges and other items:			
Depreciation		**87,576**	75,905
Impairment reversal on trade receivables		**994**	3,313
Provision for staff gratuity & Other long term benefit		**12,989**	16,038
Interest / mark-up expense		**121,120**	336,483
Working capital changes	*18*	**1,470,927**	(1,328,079)
Cash generated from / (used in) operations		**2,107,206**	(920,902)
Staff gratuity paid & Other long term employee benefits paid		**(93)**	(1)
Mark-up paid		**(228,749)**	(170,328)
Minimum, final and income taxes paid		**(255,658)**	(228,184)
Net cash generated from / (used in) operating activities		**1,622,706**	(1,319,415)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		**(39,674)**	(41,433)
Amalgamation of Associated company Archroma Chemicals Pakistan (Private) Ltd (formarly: Huntsman Textile Effects Pakistan (Pvt) Ltd.)		**-**	146,701
Proceeds from disposal of property, plant and equipment		**4,171**	-
Net cash (used in) / generated from investing activities		**(35,503)**	105,268
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments against lease liabilities		**4,829**	4,651
Payments against diminishing musharika financing - net		**(24,382)**	(13,279)
Short-term borrowings - proceeds		**200,000**	500,000
Short-term borrowings - repayments		**(500,000)**	(396,000)
Dividend paid		**(1,120)**	(511,773)
Net cash used in financing activities		**(320,673)**	(416,401)
Net increase / (decrease) in cash and cash equivalents		**1,266,530**	(1,630,548)
Cash and cash equivalents at beginning of the period		**(384,619)**	(1,620,359)
Cash and cash equivalents at end of the period	*18.1*	**881,911**	(3,250,907)

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Mujtaba Rahim	**Naveed Kamil**	**Irfan Chawala**
CEO	**Director**	**Director and CFO**

Archroma Pakistan Limited

Annexure 'A'

Condensed Interim Statement of Changes in Equity (Unaudited)

For the three months period ended 31 December 2024

	Issued, subscribed and paid-up capital	Capital reserve Amalgamation reserve	Revenue reserve	Unappropriated profit	Total
	(Rupees in '000)				
Balance as at 30 September 2023 (Audited)	341,179	-	2,747,000	1,245,951	4,334,130
Transfer from revenue reserve appropriated subsequent to year end	-	-	-	-	-
Transactions with owners in capacity as owner directly recorded in equity-distribution.	4,455	93,545	-	48,701	146,701
Total comprehensive income for the period ended 31 December 2023					
Profit for the period	-	-	-	(104,144)	(104,144)
Other comprehensive income	-	-	-	-	-
	-		-	(104,144)	(104,144)
Balance as at 31 December 2023 (Unaudited)	345,634	93,545	2,747,000	1,190,508	4,376,687
Balance as at 30 September 2024 (Audited)	345,634	93,545	2,747,000	591,389	3,777,568
Profit for the period	-	-	-	356,054	356,054
Other comprehensive income	-	-	-	-	-
	-	-	-	356,054	356,054
Balance as at 31 December 2024 (Unaudited)	**345,634**	**93,545**	**2,747,000**	**947,443**	**4,133,622**

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Mujtaba Rahim	Naveed Kamil	Irfan Chawala
CEO	Director	Director and CFO