



FA/IL/CL/2024-25/050
27 January 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

ARCHROMA PAKISTAN LIMITED

Registered & Corporate Office

1-A/1, Sector 20,
Korangi Industrial Area,
Karachi-74900 Pakistan.

UAN : +92-21-111-275-786

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Email: archroma.pakistan@archroma.com

Website: www.archroma.com.pk

CONDENSED INTERIM FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 31 DECEMBER 2024 (UNAUDITED)

We wish to inform you that the Board of Directors of the Company in their meeting held on Monday, 27 January 2025 at 11.30 am at 1-A/1, Sector 20, Korangi Industrial Area, Karachi, approved the unaudited condensed interim financial results of the Company for the first quarter ended 31 December 2024 and recommended the following:

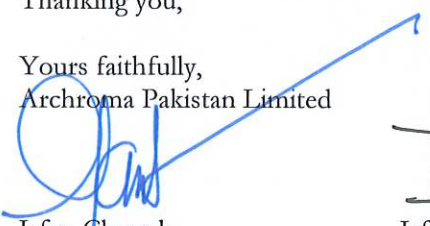
(i)	Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any other entitlement/Corporate Action	Nil
(v)	Any other Price Sensitive Information	Nil

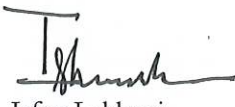
The unaudited condensed interim financial results as approved by the Board of Directors along with statement of Financial Position, statement of changes in Equity and statement of Cash Flows of the Company are appended as **Annexure A**.

The Quarterly Report of the Company for the quarter ended 31 December 2024 will be transmitted through PUCARS separately, within specified time.

Thanking you,

Yours faithfully,
Archroma Pakistan Limited


Irfan Chawala
Director


Irfan Lakhani
Company Secretary

CC: Mr. Syed Ahmed Abbas, Deputy General Manager
Listing Department, Pakistan Stock Exchange Limited

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Petaro Road,
Jamshoro-76100,
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Lahore-54000, Pakistan.
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Tel : +92-42-35299591-94
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Sales Office:
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Kashmir Road,
Amin Town,
Faisalabad.
Cell : 0301-8434475

Archroma Pakistan Limited
Condensed Interim Statement of Financial Position (Unaudited)
As at 31 December 2024

Annexure 'A'

	Note	Unaudited 31 December 2024	Audited 30 September 2024
(Rupees in '000)			
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,360,092	2,338,149
Long-term deposits and prepayments		13,205	13,205
Deferred taxation - net		381,496	294,706
		<u>2,754,793</u>	<u>2,646,060</u>
Current assets			
Stores and spares		101,415	78,093
Stock-in-trade	6	4,704,968	4,709,255
Trade receivables	7	6,438,454	4,977,952
Advances		12,880	13,076
Trade deposits and short-term prepayments		66,824	83,979
Other receivables		270,784	139,165
Sales tax		1,136,099	1,368,937
Taxation - net		238,506	127,184
Cash and bank balances		927,792	159,529
		<u>13,897,722</u>	<u>11,657,170</u>
TOTAL ASSETS		<u>16,652,515</u>	<u>14,303,230</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital 63,000 (30 September 2023:50,000) ordinary shares of PKR 10 each		<u>630,000</u>	<u>630,000</u>
Issued, subscribed and paid-up capital	9	345,634	345,634
Capital reserve-amalgamation reserve		93,545	93,545
Revenue Reserves			
General reserve		2,747,000	2,747,000
Unappropriated profit		947,443	591,389
		<u>3,694,443</u>	<u>3,338,389</u>
		<u>4,133,622</u>	<u>3,777,568</u>
LIABILITIES			
Non-current liabilities			
Employee benefits	10	213,166	200,271
Lease liabilities	12	122,856	118,509
Liabilities against diminishing musharika financing	13	182,723	141,834
		<u>518,745</u>	<u>460,614</u>
Current liabilities			
Trade and other payables		8,620,743	5,787,855
Short-term borrowings - secured	11	3,140,321	3,938,588
Current portion of lease liabilities	12	24,612	24,130
Current portion of liabilities against diminishing musharaka financing	13	68,331	59,585
Unclaimed dividend		89,193	90,313
Mark-up accrued		56,948	164,577
		<u>12,000,148</u>	<u>10,065,048</u>
TOTAL LIABILITIES		<u>12,518,893</u>	<u>10,525,662</u>
CONTINGENCIES AND COMMITMENTS	14		
TOTAL EQUITY AND LIABILITIES		<u>16,652,515</u>	<u>14,303,230</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.



Mujtaba Rahim
CEO



Naveed Kamil
Director



Irfan Chawala
Director and CFO

Archroma Pakistan Limited

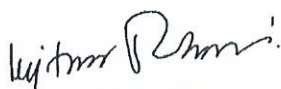
Annexure 'A'

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the three months period ended 31 December 2024

	Note	Quarter ended	
		31 December 2024	31 December 2023
		(Rupees in '000)	
Sales	16	8,519,021	8,358,266
Trade discounts and rebates	16	283,917	288,783
Sales tax	16	1,017,921	836,245
		1,301,838	1,125,028
Sales - net	16	7,217,183	7,233,238
Cost of good sold		5,576,593	5,870,641
Gross profit		1,640,590	1,362,597
Distribution and marketing expenses		862,158	830,605
Administrative expenses		254,990	229,551
Impairment loss on trade receivables		994	3,313
Other expenses		37,318	2,281
		1,155,460	1,065,750
Operating profit		485,130	296,847
Other income		42,658	28,401
		527,788	325,248
Finance costs		114,188	349,810
Profit / (loss) before minimum, final and income taxes		413,600	(24,562)
Minimum and final taxes charge		92,120	83,417
Profit / (loss) before income tax		321,480	(107,979)
Income tax (reversal) / charge		(34,574)	(3,835)
Profit / (loss) after taxation		356,054	(104,144)
Other comprehensive income		-	-
Total comprehensive income/(loss) for the period		356,054	(104,144)
		(Rupees)	
Earnings / (loss) per share	17	10.30	(3.01)

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.



Mujtaba Rahim
CEO



Naveed Kamil
Director



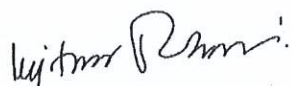
Irfan Chawala
Director and CFO

Archroma Pakistan Limited
Condensed Interim Statement of Cash Flows (Unaudited)
For the three months period ended 31 December 2024

Annexure 'A'

	Note	31 December 2024	31 December 2023
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before minimum, final and income taxes		413,600	(24,562)
Adjustments for non-cash charges and other items:			
Depreciation		87,576	75,905
Impairment reversal on trade receivables		994	3,313
Provision for staff gratuity & Other long term benefit		12,989	16,038
Interest / mark-up expense		121,120	336,483
Working capital changes	18	1,470,927	(1,328,079)
Cash generated from / (used in) operations		2,107,206	(920,902)
Staff gratuity paid & Other long term employee benefits paid		(93)	(1)
Mark-up paid		(228,749)	(170,328)
Minimum, final and income taxes paid		(255,658)	(228,184)
Net cash generated from / (used in) operating activities		1,622,706	(1,319,415)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		(39,674)	(41,433)
Amalgamation of Associated company Archroma Chemicals Pakistan (Private) Ltd (formarly: Huntsman Textile Effects Pakistan (Pvt) Ltd.)		-	146,701
Proceeds from disposal of property, plant and equipment		4,171	-
Net cash (used in) / generated from investing activities		(35,503)	105,268
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments against lease liabilities		4,829	4,651
Payments against diminishing musharika financing - net		(24,382)	(13,279)
Short-term borrowings - proceeds		200,000	500,000
Short-term borrowings - repayments		(500,000)	(396,000)
Dividend paid		(1,120)	(511,773)
Net cash used in financing activities		(320,673)	(416,401)
Net increase / (decrease) in cash and cash equivalents		1,266,530	(1,630,548)
Cash and cash equivalents at beginning of the period		(384,619)	(1,620,359)
Cash and cash equivalents at end of the period	18.1	881,911	(3,250,907)

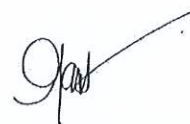
The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.



Mujtaba Rahim
CEO



Naveed Kamil
Director



Irfan Chawala
Director and CFO

Archroma Pakistan Limited
Condensed Interim Statement of Changes in Equity (Unaudited)
For the three months period ended 31 December 2024

Annexure 'A'

	Issued, subscribed and paid-up capital	Capital reserve Amalgamation reserve	Revenue reserve	Unappropriated profit	Total
	(Rupees in '000)				
Balance as at 30 September 2023 (Audited)	341,179	-	2,747,000	1,245,951	4,334,130
Transfer from revenue reserve appropriated subsequent to year end	-	-	-	-	-
Transactions with owners in capacity as owner directly recorded in equity-distribution.	4,455	93,545	-	48,701	146,701
Total comprehensive income for the period ended 31 December 2023					
Profit for the period	-	-	-	(104,144)	(104,144)
Other comprehensive income	-	-	-	-	-
	-	-	-	(104,144)	(104,144)
Balance as at 31 December 2023 (Unaudited)	345,634	93,545	2,747,000	1,190,508	4,376,687
Balance as at 30 September 2024 (Audited)	345,634	93,545	2,747,000	591,389	3,777,568
Profit for the period	-	-	-	356,054	356,054
Other comprehensive income	-	-	-	-	-
	-	-	-	356,054	356,054
Balance as at 31 December 2024 (Unaudited)	345,634	93,545	2,747,000	947,443	4,133,622

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.



Mujtaba Rahim
CEO



Naveed Kamil
Director



Irfan Chawala
Director and CFO