



PLANET CONSCIOUS⁺

HALF YEARLY REPORT 2025
(Ended March 2025)



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COMPANY INFORMATION

CHAIRPERSON

- Dr. Lalarukh Ejaz

BOARD OF DIRECTORS

- | | |
|-----------------------|---------------------------|
| • Mujtaba Rahim | Chief Executive Officer |
| • Irfan Chawala | |
| • Patrick Verraes | (Alternate: Naveed Kamil) |
| • Shahid Ghaffar | |
| • Victor Garcia | |
| • Yasmin Peermohammad | |

AUDIT COMMITTEE

- | | |
|---------------------|---------------------------|
| • Shahid Ghaffar | Chairman |
| • Dr. Lalarukh Ejaz | |
| • Patrick Verraes | (Alternate: Naveed Kamil) |
| • Irfan Lakhani | Secretary |

HUMAN RESOURCES AND REMUNERATION COMMITTEE

- | | |
|-----------------------|---------------------------|
| • Yasmin Peermohammad | Chairperson |
| • Mujtaba Rahim | |
| • Patrick Verraes | (Alternate: Naveed Kamil) |
| • Irfan Lakhani | Secretary |

MANAGEMENT COMMITTEE

- Mujtaba Rahim
- Irfan Chawala
- Muhammad Altaf
- Naveed Kamil
- Qazi Naeemuddin

CHIEF FINANCIAL OFFICER

- Irfan Chawala

COMPANY SECRETARY

- Irfan Lakhani

BANKERS

- Bank Al Falah Limited
- Faysal Bank Limited
- Dubai Islamic Bank Pakistan
- Habib Bank Limited
- Habib Metropolitan Bank Limited
- MCB Bank Limited
- Meezan Bank Limited
- National Bank of Pakistan
- Standard Chartered Bank (Pakistan) Limited

AUDITORS

- KPMG Taseer Hadi & Co. Chartered Accountants

LEGAL ADVISOR

- Fazleghani Advocates

SHARE REGISTRAR

- FAMCO Share Registration Services (Pvt) Limited 8-F, Near to Hotel Faran, Nursery Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi

REGISTERED OFFICE

- 1-A/1, Sector 20 Korangi Industrial Area, Korangi, Karachi

FACTORIES

- Petaro Road, Jamshoro
- LX-10, LX-11 Landhi Industrial Area Karachi

SALES & MARKETING OFFICES

- Katar Bund Road, Off. Multan Road, Thokar Niaz Baig, Lahore
- P-277, Kashmir Road, Amin Town, Faisalabad.

WEBSITE

- www.archroma.com.pk

E-MAIL

- archroma.pakistan@archroma.com

REPORT OF BOARD OF DIRECTORS

The Directors of your Company are pleased to present the financial report for the half-year ended 31 March 2025, together with the condensed interim financial information of the Company for the period ended 31 March 2025, as reviewed by the external auditors.

Composition of Board

The composition of the Board is as follows:

- | | |
|-----------|---|
| a) Male | 5 |
| b) Female | 2 |

Out of the above:

- | | |
|-----------------------------|---|
| a) Executive Directors: | 2 |
| b) Non-Executive Directors: | 2 |
| c) Independent Directors: | 3 |

Business Overview

Archroma's major consumption Markets i.e. Textiles' and Construction Industry began to show positive development, both locally as well as for exports, during the second quarter of the current Financial Year under review, inspite of higher energy & commodity prices and on-going Russia-Ukraine and Middle East conflicts.

In the light of the current challenging business environment, your Company continued its fullest support to it's customers in meeting their demands and cost targets, and as a consequence managed to achieve net sales of PKR 14,638 million during the half-year ended 31 March 2025, compared to PKR 14,282 million in the same period last year. Positive contributions from various savings and efficiency improvement programs launched at the end of last year along with market driven changes to the sales product mix further supported gross margins development, which improved to PKR 3,368 million compared to 2,679 million for the same period last year.

Moreover, considerably stable foreign exchange rates and reduced bank borrowing rates and costs further contributed to improving the bottom-line profitability of your Company to PKR 634 million as compared to loss of PKR 125 million in the same period last year.

Future Outlook

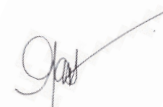
The global trade environment has become increasingly complex following the imposition of country-specific import tariffs by USA in April, which although are on 90 days pause (except for China) have severely affected trade, logistics and consequentially the Raw Materials' supply chain and availability situation. Although the balance of trade and forex reserves' situation in Pakistan has improved lately but is expected to remain under pressure in coming months due to evolving global trade environment, which may create more challenges for businesses in the coming months. However, we believe that the recent US tariff changes provide greater opportunity for Pakistan's Textiles and other export businesses, in the medium to longer-term, in comparison to other competing Countries.

The Management of your Company is confident that the stringent measures already in place to efficiently manage costs and net working capital, along with a strong projects' pipeline aimed at increasing market penetration and portfolio expansion, particularly following the Huntsman Textile Effects' acquisition, will further support new business development of the Company during the current financial year.

On behalf of the Board



Mujtaba Rahim
Chief Executive Officer



Irfan Chawala
Director

Karachi: 28th April 2025

بورڈ آف ڈائریکٹرز کی رپورٹ

مستقبل کی جھلک

عالمی تجارتی ماحول مزید پیچیدہ ہو گیا ہے، خاص طور پر اپریل میں امریکہ کی جانب سے مخصوص ممالک پر درآمدی محصولات عائد کرنے کے بعد۔ اگرچہ ان محصولات کو 90 دن کے لیے معطل کیا گیا ہے (چین کے علاوہ)، لیکن ان اقدامات نے تجارت، لاجسٹکس اور خام مال کی فراہمی و دستیابی پر شدید اثرات ڈالے ہیں۔

بورڈ کی تشکیل

بورڈ کی تشکیل درج ذیل ہے:

پاکستان میں حالیہ دنوں میں تجارتی توازن اور زر مبادلہ کے ذخائر کی صورتحال میں بہتری آئی ہے، تاہم موجودہ عالمی تجارتی حالات کے پیش نظر توقع ہے کہ آئندہ مہینوں میں یہ دباؤ کا شکار رہیں گے، جس سے کاروباری اداروں کو مزید چیلنجز کا سامنا ہو سکتا ہے۔ تاہم، کمپنی کا ماننا ہے کہ امریکی محصولات میں ہونے والی حالیہ تبدیلیاں پاکستان کی ٹیکسٹائل اور دیگر برآمدی صنعتوں کے لیے درمیانی اور طویل مدتی مواقع فراہم کریں گی، خصوصاً جب دیگر مقابل ممالک کے ساتھ موازنہ کیا جائے۔

- a- حضرات 5
b- خواتین 2

مندرجہ بالا میں سے:

- a- ایگزیکٹو ڈائریکٹرز: 2
b- نان ایگزیکٹو ڈائریکٹرز: 2
c- انڈپنڈنٹ ڈائریکٹرز: 3

کاروباری جائزہ

آپ کی کمپنی کی انتظامیہ پر عزم ہے کہ اخراجات اور نیٹ ورکنگ کیپٹل کے مؤثر انتظام کے لیے پہلے سے موجود سخت اقدامات، اور مارکیٹ میں رسائی بڑھانے و مصنوعات کے دائرہ کار میں توسیع کیلینجری منصوبوں، خصوصاً ہنٹس مین ٹیکسٹائل ایفیکٹس کے حصول کے بعد، کمپنی کے نئے کاروباری مواقع کو موجودہ مالی سال میں مزید تقویت فراہم کریں گے۔

آ کر و ما کے اہم کھپت کی مارکیٹس یعنی ٹیکسٹائل اور تعمیراتی صنعت نے زیر جائزہ موجودہ مالی سال کی دوسری سہ ماہی کے دوران، توانائی اور کموڈٹی کی زیادہ قیمتوں اور روس-یوکرین اور وسطی میں جاری تنازعات کے باوجود، مقامی سطح پر اور برآمدات کے لحاظ سے، مثبت پیش رفت دکھائی ہے۔

بورڈ کی جانب سے

عرفان چاودالا

ڈائریکٹر

تجربہ جیم

چیف ایگزیکٹو آفیسر

موجودہ چیلنجز کاروباری ماحول کے باوجود، آپ کی کمپنی نے صارفین کو ان کی طلب اور لاگت کے اہداف پورے کرنے میں بھرپور تعاون جاری رکھا، جس کے نتیجے میں کمپنی نے 31 مارچ 2025 کو ختم ہونے والی پہلی ششماہی کے دوران 14,638PKR ملین کی خالص فروخت حاصل کی، جو گزشتہ سال اسی مدت میں 14,282PKR ملین تھی۔

کراچی: 28 اپریل 2025

گزشتہ سال کے آخر میں شروع کیے گئے مختلف بچت اور استعداد کار میں بہتری کے پروگراموں کے مثبت اثرات اور مارکیٹ کی ضروریات کے مطابق فروخت کی مصنوعات کی ترتیب میں تبدیلی سے مجموعی مارجن بہتر ہوا، جو بڑھ کر 3,368PKR ملین ہو گیا، جبکہ گزشتہ سال اسی مدت میں یہ 2,679PKR ملین تھا۔

مزید برآں، زرمبادلہ کی شرح میں نمایاں استحکام اور بینک قرضوں پر سود کی شرحوں میں کمی نے بھی کمپنی کے خالص منافع میں بہتری کیلئے اہم کردار ادا کیا، نتیجتاً، اس عرصے میں کمپنی نے 634PKR ملین کا منافع حاصل کیا، جبکہ گزشتہ سال اسی مدت میں 125PKR ملین کا خسارہ ریکارڈ کیا گیا تھا۔



KPMG Taseer Hadi & Co.
Chartered Accountants
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Karachi 75530 Pakistan
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Independent Auditor's Review Report

To the members of Archroma Pakistan Limited

Report on Review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Archroma Pakistan Limited as at 31 March 2025 and the related condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows, and notes to the interim financial statements for the six-month period then ended (here-in-after referred to as the "condensed interim financial statements"). Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements as at and for the six months ended 31 March 2025 are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for condensed interim financial reporting.

Other matter

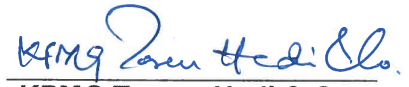
The figures of the condensed interim statement of profit or loss and other comprehensive income for the three months period ended 31 December 2024, have not been reviewed and we do not express a conclusion thereon.



KPMG Taseer Hadi & Co.

The engagement partner on the engagement resulting in this independent auditor's review report is **Amyr Malik**.

Date: 29 April 2025
Karachi
UDIN: RR20251009634XLvAhOW


KPMG Taseer Hadi & Co.
Chartered Accountants

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 31 March 2025

	Note	31 March 2025 Unaudited (Rupees in '000)	30 September 2024 Audited
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,391,775	2,338,149
Long-term deposits and Prepayment		13,205	13,205
Deferred taxation - net		92,200	294,706
		2,497,180	2,646,060
Current assets			
Stores and spares		80,649	78,093
Stock-in-trade	6	3,978,039	4,709,255
Trade receivables	7	7,057,830	4,977,952
Sales tax		1,285,953	1,368,937
Advances		23,825	13,076
Trade deposits and short-term prepayments		92,802	83,979
Other receivables		158,826	139,165
Taxation - net		513,448	127,184
Investment at fair value through profit or loss	8	764,337	-
Cash and bank balances	9	468,776	159,529
		14,424,485	11,657,170
TOTAL ASSETS		16,921,665	14,303,230
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital 63,000,000 (30 September 2024: 63,000,000) ordinary shares of PKR 10 each		630,000	630,000
Issued, subscribed and paid-up share capital	10	345,634	345,634
Capital reserve - amalgamation reserve		93,545	93,545
Revenue Reserves			
General reserve		2,747,000	2,747,000
Unappropriated profit		1,225,588	591,389
		3,972,588	3,338,389
		4,411,767	3,777,568
LIABILITIES			
Non-current liabilities			
Employee benefits	11	226,027	200,271
Lease liabilities	13	127,906	118,509
Liabilities against diminishing musharika financing	14	213,772	141,834
		567,705	460,614
Current liabilities			
Trade and other payables		8,892,476	5,787,855
Short-term borrowings - secured	12	2,805,399	3,938,588
Current portion of lease liabilities	13	24,501	24,130
Current portion of liabilities against diminishing musharika financing	14	79,946	59,585
Unclaimed dividend		89,012	90,313
Mark-up accrued		50,859	164,577
		11,942,193	10,065,048
TOTAL LIABILITIES		12,509,898	10,525,662
CONTINGENCIES AND COMMITMENTS			
	15		
TOTAL EQUITY AND LIABILITIES		16,921,665	14,303,230

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Mujtaba Rahim
Chief Executive Officer



Naveed Kamil
Director



Irfan Chawala
Director and Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the six months period ended 31 March 2025

	Note	Six months period ended		Quarter ended	
		31 March 2025 (Rupees in '000)	31 March 2024	31 March 2025 (Rupees in '000)	31 March 2024
Sales	17	17,148,977	16,510,910	8,629,956	8,152,644
Trade discounts and rebates	17	(507,148)	(567,822)	(223,231)	(279,039)
Sales tax	17	(2,003,517)	(1,661,506)	(985,596)	(825,261)
		(2,510,665)	(2,229,328)	(1,208,827)	(1,104,300)
Sales - net	17	14,638,312	14,281,582	7,421,129	7,048,344
Cost of sales		(11,270,535)	(11,602,921)	(5,693,942)	(5,732,280)
Gross profit		3,367,777	2,678,661	1,727,187	1,316,064
Distribution and marketing expenses		(1,791,042)	(1,624,935)	(928,884)	(794,330)
Administrative expenses		(504,421)	(460,823)	(249,431)	(231,272)
Impairment loss on trade receivables		(5,004)	(8,142)	(4,010)	(4,829)
Other expenses		(74,620)	(9,365)	(37,302)	(7,084)
		(2,375,087)	(2,103,265)	(1,219,627)	(1,037,515)
		992,690	575,396	507,560	278,549
Other income		125,663	69,774	83,005	41,373
		1,118,353	645,170	590,565	319,922
Finance costs		(238,075)	(592,158)	(123,887)	(242,348)
Profit before minimum, final and income taxes		880,278	53,012	466,678	77,574
Minimum and final taxes charge		(46,542)	(167,340)	(46,542)	(83,923)
Profit / (loss) before income tax		833,736	(114,328)	420,136	(6,349)
Income tax		(199,537)	(10,843)	(141,991)	(14,678)
Profit / (loss) after income tax		634,199	(125,171)	278,145	(21,027)
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss) for the period		634,199	(125,171)	278,145	(21,027)
(Rupees)					
Earnings / (loss) per share	18	18.35	(3.62)	8.05	(0.61)

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Mujtaba Rahim
Chief Executive Officer



Naveed Kamil
Director



Irfan Chawala
Director and Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

For the six months period ended 31 March 2025

	Note	31 March 2025	31 March 2024
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before minimum, final and income taxes		880,278	53,012
Adjustments for non-cash charges and other items:			
Depreciation		170,347	152,500
Impairment reversal on trade receivables		5,004	8,142
Gain on disposal of operating property, plant and equipment		(5,743)	-
Unrealized gain on investment		(14,337)	-
Provision for staff gratuity & other long term benefit		25,979	25,370
Interest / mark-up expense		204,922	570,360
Working capital changes	19	1,792,150	(1,886,149)
Cash generated from / (used in) operations		3,058,600	(1,076,765)
Staff gratuity and other long term employee benefits paid		(222)	(10,197)
Mark-up paid		(280,078)	(396,622)
Minimum, final and income taxes paid		(429,837)	(326,888)
Net cash generated from / (used in) operating activities		2,348,463	(1,810,472)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		(127,318)	(94,582)
Proceeds from disposal of property, plant and equipment		7,981	1,509
Purchase of investments	8	(750,000)	-
Net cash used in investing activities		(869,337)	(93,073)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments against lease liabilities		(5,954)	(22,575)
Payments against diminishing musharika financing - net		(29,435)	(33,262)
Short-term borrowings - proceeds		200,000	700,000
Short-term borrowings - repayments		(1,000,000)	(521,000)
Dividend paid		(1,301)	(511,816)
Net cash used in financing activities		(836,690)	(388,653)
Net increase / (decrease) in cash and cash equivalents		642,436	(2,292,198)
Cash and cash equivalents transferred due to arrangement / merger		-	138,030
Cash and cash equivalents at beginning of the year		(384,619)	(1,620,359)
Cash and cash equivalents at end of the period	20	257,817	(3,774,527)

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Mujtaba Rahim
Chief Executive Officer



Naveed Kamil
Director



Irfan Chawala
Director and Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the six months period ended 31 March 2025

	Issued, subscribed and paid-up capital	Capital Reserve Amalgamation reserve	Revenue Reserve General Reserve	Unappropriated profit	Total
	(Rupees in '000)				
Balance as at 30 September 2023 (Audited)	341,179	-	2,747,000	1,245,951	4,334,130
Transactions with owners in the capacity as owners directly recorded in equity - distribution					
Effects of scheme of arrangement / merger - (note 1.2)	4,455	93,545	-	48,701	146,701
Total comprehensive income for the period ended 31 March 2024					
Loss for the period ended 31 March 2024	-	-	-	(125,171)	(125,171)
Balance as at 31 March 2024 (Unaudited)	<u>345,634</u>	<u>93,545</u>	<u>2,747,000</u>	<u>1,169,481</u>	<u>4,355,660</u>
Balance as at 30 September 2024 (Audited)	345,634	93,545	2,747,000	591,389	3,777,568
Total comprehensive income for the period ended 31 March 2025					
Profit for the period ended 31 March 2025	-	-	-	634,199	634,199
Balance as at 31 March 2025 (Unaudited)	<u>345,634</u>	<u>93,545</u>	<u>2,747,000</u>	<u>1,225,588</u>	<u>4,411,767</u>

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Mujtaba Rahim
Chief Executive Officer



Naveed Kamil
Director



Irfan Chawala
Director and Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

1. THE COMPANY AND ITS OPERATIONS

Archroma Pakistan Limited (“the Company”) is a limited liability Company, incorporated and domiciled in Pakistan. The address of its registered office is 1-A/1, Sector 20, Korangi Industrial Area, Korangi, Karachi, Pakistan. The Company is listed on the Pakistan Stock Exchange. The Company is a subsidiary of Archroma Textiles GmbH, registered and head quartered in Pratteln, Switzerland which holds 75% of the share capital of the Company.

The Company is primarily engaged in the manufacture and sale of chemicals, dyestuffs and coating, adhesive and sealants. It also acts as an indenting agent.

The manufacturing facilities and sales offices of the Company are situated at the following locations:

Manufacturing Facilities

- Petaro Road, Jamshoro
- LX-10 & LX-11 Landhi Industrial Area Karachi

Sales offices

- Katar Bund Road, Off. Multan Road, Thokar Niaz Baig, Lahore
- P-277, Kashmir Road, Amin Town, Faisalabad

1.2 As disclosed in detail in notes 1.1 and 1.2 to the financial statements for the year ended 30 September 2024, the Company acquired Huntsman Textile Effects business effective from 1 October 2023. The details of the acquisition are included in the financial statements for the year ended 30 September 2024.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34 - “Interim Financial Reporting” issued by the International Accounting Standards Board (IASB), as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34 or IFAS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of IAS 34: ‘Interim Financial Reporting’. These condensed interim financial statements do not include all the information and disclosures required for a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Company for the year ended 30 September 2024.

These condensed interim financial statements are unaudited. However, a limited scope review has been performed by the external auditors in accordance with the requirements of the Code of Corporate Governance.

2.3 Functional and presentation currency

These condensed interim financial statements are presented in Pakistani Rupees which is also the Company’s functional currency.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 The accounting policies adopted in the preparation of these condensed interim financial statements are consistent with those applied in preparation of the published annual audited financial statements of the Company for the year ended 30 September 2024.

3.2 A number of new accounting standards and amendments to accounting standards are effective for annual periods beginning after 1 January 2025 and earlier application is permitted.

The Company has not early adopted any of the forthcoming new or amended accounting standards in preparing these condensed interim financial statements.

3.3 Restatement - change in accounting policy

The Institute of Chartered Accountants of Pakistan (ICAP) vide circular 07/2024 dated 15 May 2024 issued the application guidance on accounting for minimum taxes and final taxes. As per the guidance, minimum and final taxes paid should be classified as 'levies' and not income tax in the statement of profit or loss. Since, the impact of the said changes is material, as per the abovesaid guide and IAS 8 'Accounting Policies', changes in accounting estimates and others', the changes have been applied retrospectively.

Accordingly, the Company has restated its comparative information by reclassifying levies amounting to Rs. 167 million from taxation to minimum and final taxes in the statement of profit or loss. This requirement was initially applied in the financial statements of the Company for the year ended 30 September 2024. The effects of restatements are as follows:

The following table summarises the impact of restatement on the Company's statement of profit or loss:

Statement of profit or loss

	For the half year ended 31 March 2024			For the quarter ended 31 March 2024		
	As previously reported	Adjustments (increase) / decrease	As restated	As previously reported	Adjustments (increase) / decrease	As restated
	-----Rupees in 000) -----			-----Rupees in 000) -----		
Profit before minimum, final and income taxes	53,012	-	53,012	77,574	-	77,574
Minimum Tax Levy	-	(167,340)	(167,340)	-	(83,923)	(83,923)
Profit/(loss) before income tax	53,012	(167,340)	(114,328)	77,574	(83,923)	(6,349)
Income tax charge	(178,183)	167,340	(10,843)	(98,601)	83,923	(14,678)
Loss after taxation	(125,171)	-	(125,171)	(21,027)	-	(21,027)

There is no impact on the statement of financial position and statement of cash flows as a result of the aforementioned restatement.

4. USE OF ESTIMATES AND JUDGEMENTS

In preparing these condensed interim financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those described in the annual audited financial statements for the year ended 30 September 2024.

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statement for the year ended 30 September 2024.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

5. PROPERTY, PLANT AND EQUIPMENT

	Note	31 March 2025 (Un-audited) ----- (Rupees in '000) -----	30 September 2024 (Audited)
Operating property, plant and equipment	5.1	2,266,717	2,184,021
Capital work-in-progress	5.3	125,058	154,128
		<u>2,391,775</u>	<u>2,338,149</u>

5.1 The following operating property, plant and equipment have been added during the six months period ended 31 March 2025:

	Building on leasehold land		Plant and machinery		Furniture, fixtures and equipment		Vehicles		Total March 2025	Total March 2024
	Owned	ROUA	Owned	Owned	ROUA	Owned	ROUA			
	----- (Rupees in '000) -----									
Additions for the first quarter	2,042	-	-	10,798	7,766	3,468	66,251	90,325	6,948	
Additions for the second quarter	3,948	3,693	62,218	73,915	2,714	-	23,570	170,058	47,340	
Total	<u>5,990</u>	<u>3,693</u>	<u>62,218</u>	<u>84,713</u>	<u>10,480</u>	<u>3,468</u>	<u>89,821</u>	<u>260,383</u>	<u>54,288</u>	

5.1.1 Operating property, plant and equipment include right-of-use asset on buildings of Rs.3.693 million (2024: Rs. Nil) recognized during the period.

5.1.2 Additions to furniture, fixtures and equipments include direct additions of Rs. 26.913 (2024: Rs. 16.916) million and transfers from capital work in progress of Rs. 68.280 (2024: Rs. 25.594) million respectively.

5.2 Property, plant and equipment disposed off during the six months period ended 31 March 2025 are as follows:

	Plant and machinery	Furniture, fixtures and equipment	Vehicles		Total March 2025	Total March 2024
	Owned	Owned	Owned	ROUA		
	----- (Rupees in '000) -----					
Cost	10,187	15,386	1,511	24,688	51,772	2,030
Accumulated depreciation	(10,187)	(15,291)	(1,511)	(17,443)	(44,433)	(521)
Net book value	<u>-</u>	<u>95</u>	<u>-</u>	<u>7,245</u>	<u>7,339</u>	<u>1,509</u>

5.3 Additions to capital work in progress during the six months period ended 31 March 2025 amounted to Rs. 114.479 million (2024: Rs. 106.313 million) and transfers to operating fixed assets amounted to Rs. 143.649 million (2024: 37.371 million).

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

6 STOCK-IN-TRADE

	31 March 2025 (Un-audited) ----- (Rupees in '000) -----	30 September 2024 (Audited)
Raw and packing materials including goods in transit of Rs. 620.793 million (30 September 2024: Rs. 339.751 million)		
Work-in-process - Net	2,427,941	2,936,321
Finished goods including goods in transit of Rs. 17.852 million (30 September 2024: Rs. 11.024 million)	446,292	567,523
	1,103,806	1,205,411
	<u>3,978,039</u>	<u>4,709,255</u>

7 TRADE RECEIVABLES

Considered good	7,057,830	4,977,952
Considered doubtful	537,163	532,159
	<u>7,594,993</u>	<u>5,510,111</u>
Provision for impairment loss on trade receivables	(537,163)	(532,159)
	<u>7,057,830</u>	<u>4,977,952</u>

8 Investments at fair value through profit or loss (held for trading)

Name of investee fund	As at 1 Oct 2024	Purchases	As at 31 March 2025	Carrying value	Market value	Unrealised gain on revaluation
	-----Number of units-----			----- (Rupees in '000) -----		
Bank Al Habib Islamic Savings Fund	-	6,902,364	6,902,364	750,000	764,337	14,337

8.1 These are short term in nature and invested against cash available at period end.

9 CASH AND BANK BALANCES

	31 March 2025 (Un-audited) ----- (Rupees in '000) -----	30 September 2024 (Audited)
With banks on:		
Foreign		
- in current accounts	18,372	52,617
Local		
- In current accounts	92,149	1,059
- In saving accounts	357,441	105,627
	<u>467,962</u>	<u>159,303</u>
Cash in hand	814	226
	<u>468,776</u>	<u>159,529</u>

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

10 SHARE CAPITAL

10.1 Authorised Capital

31 March 2025	30 September 2024		31 March 2025 (Un-audited)	30 September 2024 (Audited)
Number of Shares			(Rupees in '000)	
50,000,000	50,000,000	Ordinary shares of Rs 10 each before arrangement / merger	500,000	500,000
13,000,000	13,000,000	Ordinary shares of Rs 10 each acquired under the approved scheme of arrangement / merger	130,000	130,000
<u>63,000,000</u>	<u>63,000,000</u>		<u>630,000</u>	<u>630,000</u>

10.2 Issued, Subscribed and paid-up share capital

31 March 2025	30 September 2024		31 March 2025 (Un-audited)	30 September 2024 (Audited)
Number of Shares			(Rupees in '000)	
7,441,639	7,441,639	Ordinary shares of Rs 10 each issued for consideration other than cash before arrangement / merger	74,416	74,416
26,676,242	26,676,242	Ordinary shares of Rs 10 each issued for consideration other than cash before arrangement / merger	266,763	266,763
445,460	445,460	Ordinary shares of Rs 10 each issued to shareholders of Archroma Chemicals Pakistan (Pvt) Ltd. (formerly: Huntsman Textile Effects Pakistan (Pvt) Ltd., under the approved scheme of arrangement / merger	4,455	4,455
<u>34,563,341</u>	<u>34,563,341</u>		<u>345,634</u>	<u>345,634</u>

10.3 Archroma Textiles GmbH, held 26,033,993 (2024: 26,033,993) ordinary shares of Rs.10 each at 31 March 2025.

10.4 All the ordinary shared carry one vote per share and right to dividend.

11 EMPLOYEE BENEFITS

	31 March 2025 (Un-audited)	30 September 2024 (Audited)
	----- (Rupees in '000) -----	
Net defined benefit - liability		
Employee retirement benefits - gratuity	210,963	185,113
Other long term employee benefits - long service award	15,064	15,158
	<u>226,027</u>	<u>200,271</u>

12 SHORT-TERM BORROWINGS - secured

12.1 Short term Islamic and conventional finance facilities are available under Islamic financing from various banks under profit arrangements, amounting to Rs.13,200 million (Islamic Rs. 10,450 million & Conventional Rs. 2,750 million) (30 September

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

2024: Rs. 10,500 million). These facilities have various maturity dates up to 31 October 2025. These arrangements are secured against a pari passu charge of hypothecation on stock-in-trade and trade receivables with minimum 16.7% margin. These facilities other than Islamic Export Refinance facility, carry profit ranging from 1 month KIBOR + 0.10% to 3 months KIBOR + 0.35% per annum calculated on a daily product basis and payable quarterly. The aggregate amount of these facilities which have not been availed as at the reporting date amounts to Rs. 10,398 million (30 September 2024: Rs. 6,562 million).

- 12.2** The Company has availed Islamic Export Refinance Facility - Part II amounting to Rs. 2,594 million (30 September 2024: Rs. 2,894 million) under the Export Financing Scheme of the State Bank of Pakistan (SBP). These arrangement are secured against a pari passu charge of hypothecation on stock in trade and trade receivables. The profit rates on theses facilities range from 9% to 16.5% per annum (September 2024: 19.2% to 20.0% per annum).

13 LEASE LIABILITIES

	31 March 2025 (Un-audited) ----- (Rupees in '000) -----	30 September 2024 (Audited)
13.1 Lease liabilities included in the statement of financial position		
Current	24,501	24,130
Non-Current	127,906	118,509
	<u>152,407</u>	<u>142,639</u>
13.2 Maturity Analysis		
Payable within one year	24,501	24,130
Payable after one year but not later than 5 years	65,763	62,337
Payable after 5 years	62,143	56,172
	<u>152,407</u>	<u>142,639</u>

- 13.3** This includes present value of lease liabilities discounted at the incremental borrowing rate of 3 months KIBOR + 0.21% of the Company against lease agreement of head office and area office premises, respectively.

14 LIABILITIES AGAINST DIMINISHING MUSHARIKA FINANCE

	Due within one year		Due after one year but within 5 years		Total	
	31 March 2025	30 September 2024	31 March 2025	30 September 2024	31 March 2025	30 September 2024
	----- (Rupees in '000) -----					
Liabilities against diminishing musharika financing	79,946	59,585	213,772	141,834	293,718	201,419

- 14.1** During the period, the Company has obtained various vehicles under diminishing musharika financing arrangement entered into with a Modaraba having various maturity dates up to 20 Feb 2030 with monthly principal repayments. The financing is secured against the respective vehicles. The rate of profit on the borrowing ranges from 3 months KIBOR + 0.50% per annum to 3 months KIBOR + 0.9%.

15 CONTINGENCIES AND COMMITMENTS

15.1 Contingencies

- 15.1.1** Contingencies are the same as those disclosed in annual audited financial statements for the year ended 30 September 2024 except for tax contingencies provided below.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

15.2 Commitments

- 15.2.1** Banks have provided guarantees to various parties on behalf of the Company. Guarantees outstanding as at 31 March 2025 amount to Rs. 917 million (30 September 2024 : Rs. 821.969 million). This includes guarantee amounting to Rs. 607 million (30 September 2024: Rs. 555 million) provided to Excise and Taxation department in respect of infrastructure cess.
- 15.2.2** The Company has provided post dated cheques amounting to Rs. 6,371 million (30 September 2024: Rs. 6,405.892 million) in favour of the collector of customs and which are, in the normal course of business, to be returned to the Company after fulfilment of certain conditions.
- 15.2.3** Commitments for capital expenditure as at 31 March 2025 aggregated to Rs. 50.907 million (30 September 2024: Rs. 64.124 million).
- 15.2.4** Commitments under letters of credit for stock-in-trade and stores and spares as at 31 March 2025 amounted to Rs. 650 million (30 September 2024: Rs. 1,335.611 million).

15.3 Tax Contingencies

Tax contingencies are the same as those disclosed in the audited annual financial statements 30 September 2024 except for the following:

Description of tax proceedings

Name of the court, agency or authority	Description of the factual basis of the proceedings and relief sought	Principal parties	Date instituted
Appellate Tribunal Inland Revenue (ATIR)	The Income tax return for tax year 2021 was selected for audit under section 122(5A) of the Income Tax Ordinance, 2001. The audit proceedings have been completed and ACIR passed an order demanding PKR 192 Million, wherein certain additions and disallowances were made. The management will file an appeal against the aforementioned order before ATIR. The management along with its tax advisor are confident that the outcome of the case will be in their favour, therefore, no provision has been recognised in the financial statements.	The Assistant Commissioner Inland Revenue (ACIR) and the Company	20-Dec-24

16. FAIR VALUE OF FINANCIAL INSTRUMENTS/ FINANCIAL RISK MANAGEMENT

The Company's activities are exposed to a variety of financial risk namely credit risk, foreign exchange risk, interest rate risk, price risk and liquidity risk. The Company has established adequate procedures to manage these risks.

These condensed interim financial statements does not include the financial risk management information and disclosures required in the annual financial statements; they should be read in conjunction with Company's annual audited financial statements for the year ended 30 September 2024. There have been no changes in the risk management policies since the year end.

Fair Value Hierarchy

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

- Level 1: Fair value measurements using quoted (unadjusted) in active markets for identical asset or liability.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derive from prices)
- Level 3: Fair value measurements using inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

16.1 Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value.

31 March 2025 (Unaudited)								
Carrying amount						Fair value		
	Financial assets	Financial assets	Financial assets	Financial	Total	Level 1	Level 2	Level 3
	'at fair value	'at fair value	'at amortised	liabilities				
Note	through other	through profit or	cost'	measured 'at				
	comprehensive	loss'		amortised cost'				
	income'							
----- Rupees in '000 -----								

Financial assets - measured at fair value

Investment at fair value through profit or loss	-	764,337	-	-	764,337	764,337		
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Financial assets - not measured at fair value

Deposits	16.1.1	-	-	37,273	-	37,273		
Trade receivables	16.1.1	-	-	7,057,830	-	7,057,830		
Other receivables	16.1.1	-	-	158,826	-	158,826		
Cash and bank balances	16.1.1	-	-	468,776	-	468,776		
		-	764,337	7,722,705	-	8,487,042		

Financial liabilities - not measured at fair value

Liabilities against diminishing musharika financing	16.1.1	-	-	-	293,718	293,718		
Trade and other payables	16.1.1	-	-	-	8,777,187	8,777,187		
Short-term borrowings	16.1.1	-	-	-	2,805,399	2,805,399		
Mark-up accrued	16.1.1	-	-	-	50,859	50,859		
Unclaimed dividend	16.1.1	-	-	-	89,012	89,012		
		-	-	-	12,016,175	12,016,175		

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

30 September 2024 (Audited)								
Carrying amount							Fair value	
	Financial assets	Financial assets	Financial assets	Financial	Total	Level 1	Level 2	Level 3
	'at fair value	'at fair value	'at amortised	liabilities				
Note	through other	through profit or	cost'	measured 'at				
	comprehensive	loss'		amortised cost'				
	income'							
----- Rupees in '000 -----								
Financial assets - not measured at fair value								
Deposits	16.1.1	-	-	32,749	-	32,749		
Trade receivables	16.1.1	-	-	4,977,952	-	4,977,952		
Other receivables	16.1.1	-	-	139,165	-	139,165		
Cash and bank balances	16.1.1	-	-	159,529	-	159,529		
		-	-	5,309,395	-	5,309,395		
Financial liabilities - not measured at fair value								
Lease Liabilities		-	-	-	142,639	142,639		
Liabilities against diminishing musharika financing	16.1.1	-	-	-	201,419	201,419		
Trade and other payables	16.1.1	-	-	-	5,622,476	5,622,476		
Short-term borrowings	16.1.1	-	-	-	3,938,588	3,938,588		
Mark-up accrued	16.1.1	-	-	-	164,577	164,577		
Unclaimed dividend					90,313	90,313		
		-	-	-	10,160,012	10,160,012		

- 16.1.1** In the opinion of management, fair value of the financial assets and liabilities not measured at fair value are not significantly different from their carrying values since these assets and liabilities are short term in nature or are periodically repriced.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

17 SEGMENT INFORMATION

17.1 Segment information for the six months period ended 31 March 2025:

	Textile Effect (TE)		Packaging Technologies (PT)		Total	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(Rupees in '000)					
Sales						
Domestic	11,601,767	11,073,970	1,912,339	2,559,739	13,514,106	13,633,709
Export	3,634,871	2,877,201	-	-	3,634,871	2,877,201
Total sales	15,236,638	13,951,171	1,912,339	2,559,739	17,148,977	16,510,910
Discount and commission	494,348	555,771	12,800	12,051	507,148	567,822
Sales tax	1,707,262	1,277,645	296,255	383,861	2,003,517	1,661,506
	2,201,610	1,833,416	309,055	395,912	2,510,665	2,229,328
Net sales (from external customers)	13,035,028	12,117,755	1,603,284	2,163,827	14,638,312	14,281,582
Segment results based on 'management approach'	1,025,091	449,382	157,471	197,108	1,182,562	646,490
Other expenses - WPPF and WWF					(70,000)	(5,000)
Assets charged to profit and loss for internal reporting purposes based on group guidelines					5,791	3,680
					1,118,353	645,170
Finance costs					238,075	592,158
Profit before minimum, final and income taxes					880,278	53,012
Capital Expenditure including CWIP	122,887	92,851	1,627	851	124,514	93,702
Unallocated					2,804	880
					127,318	94,582
Depreciation	160,892	137,346	4,222	2,735	165,114	140,081
Unallocated					5,233	12,419
					170,347	152,500

	Textile Effect (TE)		Packaging Technologies (PT)		Total	
	31 March 2025	30 September 2024	31 March 2025	30 September 2024	31 March 2025	30 September 2024
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
	(Rupees in '000)					
Segment Assets	11,279,088	10,539,599	1,354,375	1,260,801	12,633,463	11,800,400
Unallocated					4,288,202	2,502,830
Total Assets					16,921,665	14,303,230
Segment Liabilities	6,504,270	5,233,082	746,193	716,991	7,250,463	5,950,073
Unallocated					5,259,435	4,575,589
Total Liabilities					12,509,898	10,525,662

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

17.2 Segments information for the quarter ended 31 March 2025:

	Textile Effect (TE)		Packaging Technologies (PT)		Total	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(Rupees in '000)					
Sales						
Domestic	5,693,935	5,601,862	927,598	1,381,118	6,621,533	6,982,980
Export	2,008,423	1,169,664	-	-	2,008,423	1,169,664
Total sales	7,702,358	6,771,526	927,598	1,381,118	8,629,956	8,152,644
Discount & commission	217,331	273,009	5,900	6,030	223,231	279,039
Sales tax	841,986	612,605	143,610	212,656	985,596	825,261
	1,059,317	885,614	149,510	218,686	1,208,827	1,104,300
Net sales (from external customers)	6,643,041	5,885,912	778,088	1,162,432	7,421,129	7,048,344
Segment results based on 'management approach'	539,815	186,556	76,128	134,807	615,943	321,363
Other expenses - WPPF / WWF					(35,000)	(5,000)
Assets charged to profit and loss for internal reporting purposes based on group guidelines					9,622	3,559
					590,565	319,922
Finance costs					123,887	242,348
Profit before minimum, final and income taxes					466,678	77,574
Fixed Capital Expenditure	84,568	52,295	1,104	851	85,672	53,146
Unallocated					1,972	3
					87,644	53,149
Depreciation	75,727	62,300	2,277	2,218	78,004	64,518
Unallocated					4,767	12,077
					82,771	76,595

18 EARNINGS PER SHARE

	For the Six months ended		Quarter ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(Rupees in '000)			

18.1 Basic

Profit after taxation attributable to ordinary shareholders	634,199	(125,171)	278,145	(21,027)
	(Number of shares)			
Weighted average number of ordinary shares outstanding during the period	34,563,341	34,563,341	34,563,341	34,563,341
	(Rupees)			
Earnings per share	18.35	(3.62)	8.05	(0.61)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

18.2 Diluted

There were no convertible dilutive potential ordinary shares in issue as at 31 March 2025 and 31 March 2024.

19 Working capital changes

	Six months period Ended	
	31 March 2025	31 March 2024
	(Rupees in '000)	
(Increase) / decrease in current assets		
Stores and spares	(2,556)	(11,956)
Stock-in-trade	731,216	35,115
Trade receivables	(2,084,882)	218,048
Loans and advances	(10,749)	(30,512)
Trade deposits and short-term prepayments	(8,823)	42,694
Other receivables	(19,661)	(74,574)
Sales Tax	82,984	232,073
	(1,312,471)	410,888
Increase / (decrease) in current liabilities		
Trade and other payables	3,104,621	(2,297,037)
	1,792,150	(1,886,149)

20 CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the condensed interim statement of cash flows comprise of the following:

Cash and bank balances	468,776	209,398
Short-term running finance	(210,959)	(3,983,925)
	257,817	(3,774,527)

21 TRANSACTIONS WITH RELATED PARTIES

The related parties comprises of group companies, directors and their close family members, key management personnel and staff retirement funds. The Company enters into transactions with related parties for the sale of its products, purchase of goods, indenting business and rendering of certain services. Consideration for purchases and sales of goods and for services is determined with mutual agreement considering the nature and level of such goods and services.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company considers all members of their management team, including the CEO and Directors to be key management personnel. There are no transactions with key management personnel other than those under their terms of employment.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

Details of transactions with related parties are as follows:

			Unaudited	
Name of related party	Nature of Relationship	Nature of transactions	31 March	
			2025	2024
			----- (Rupees in '000) -----	
Archroma Textiles Gmbh, Switzerland	Parent/ Holding Company	Dividend	-	511,816
Archroma Management Gmbh, Switzerland	Associated company	Purchases & Services	222,037	360,332
		Royalty expenses	717,563	603,119
		Indenting commission	22,327	26,004
Archroma Turkey Limited	Associated company	Purchases	1,592	-
	Associated company	Sales	2,050,876	744,266
Archroma Singapore,Pte Ltd	Associated company	Purchases	193,651	585,623
		Sales	17,729	42,164
		Indenting commission	80,952	61,738
Archroma Textile Mexico S.De	Associated company	Purchases	-	85,115
		Sales	-	2,151
Archroma Thailand	Associated company	Purchases	320	586
		Sales	181,872	132,132
		Indenting commission	1,310	1,182
PT Archroma Indonesia	Associated company	Purchases	18,469	14,603
		Sales	9,359	8,762
		Indenting commission	465	593
Spice Industrial Quimica	Associated company	Purchases	-	1,170
PT Archroma Specialties Indonesia	Associated company	Sales	1,881	-
Archroma Textile Effects	Associated company	Sales	2,275	-
Archroma Chemical China	Associated company	Sales	71,861	45,885
Archroma US Inc.	Associated company	Purchases	2,329	-
Archroma Peru S.A.	Associated company	Sales	-	13,646
Archroma Iberica, S.L.	Associated company	Sales	84,196	65,379
Archroma Japan KK	Associated company	Sales	37,876	20,462
Swiss Business Council	Common directorship	Subscription	110	130
Jubilee life Insurance Company	Common directorship	Insurance	64,582	56,956
Key management personnel	Related parties	Salaries, benefits and compensations	137,064	127,532
		Post employment benefits	17,351	14,563

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six months period ended 31 March 2025

Name of related party	Nature of Relationship	Nature of transactions	31 March 2025 (Un-audited) ----- (Rupees in '000) -----	30 September 2024 (Audited)
Archroma Management Gmbh, Switzerland	Associated company	Receivable	36,412	13,867
		Payable	402,388	483,953
Archroma Turkey Limited	Associated company	Receivable	731,664	159,540
		Payable	-	5,202
Archroma Singapore,Pte Ltd	Associated company	Receivable	101,990	67,662
		Payable	131,838	113,170
Archroma Textile Mexico S.De	Associated company	Payable	99,275	98,420
Archroma Thailand Co.Ltd	Associated company	Receivable	116,283	108,525
		Payable	-	5,869
Archroma Textile (Thailand) Ltd	Associated company	Receivable	2,279	-
PT Archroma Indonesia	Associated company	Receivable	7,899	-
		Payable	23,528	-
PT Archroma Specialties Indonesia Indonesia	Associated company	Receivable	1,882	10,203
		Payable	-	16,665
Archroma Chemical China Limited	Associated company	Receivable	37,548	11,876
Archroma Japan KK	Associated company	Receivable	38,038	18,855
Archroma U.S.Inc	Associated company	Payable	537	847

22 DATE OF AUTHORISATION

These condensed interim financial statements were authorised for issue on 28 April 2025 by the Board of Directors of the Company.

23 GENERAL

Figures have been rounded off to the nearest thousand rupees.



Mujtaba Rahim
Chief Executive Officer



Naveed Kamil
Director



Irfan Chawala
Director and Chief Financial Officer

ARCHROMA WAY TO A SUSTAINABLE WORLD

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