ARCHROMA
LIFE ENHANCED

FA/IL/CL/2024-25/066
28 April 2025

ARCHROMA PAKISTAN LIMITED

Registered & Corporate Office
1-A/1, Sector 20,
Korangi Industrial Area,
Karachi-74900 Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 MARCH 2025 (UNAUDITED)

We wish to inform you that the Board of Directors of the Company in their meeting held on Monday, 28 April 2025 at 11.30 am at 1-A/1, Sector 20, Korangi Industrial Area, Karachi, approved the unaudited condensed interim financial results of the Company for the half year ended 31 March 2025 and recommended the following:

(i)	**Cash Dividend**	**Nil**
(ii)	**Bonus Shares**	**Nil**
(iii)	**Right Shares**	**Nil**
(iv)	**Any other entitlement/Corporate Action**	**Nil**
(v)	**Any other Price Sensitive Information**	**Nil**

The unaudited condensed interim financial results as approved by the Board of Directors along with statement of Financial Position, statement of changes in Equity and statement of Cash Flows of the Company are appended as **Annexure A**.

The Quarterly Report of the Company for the half year ended 31 March 2025 will be transmitted through PUCARS separately, within specified time.

Thanking you,

Yours faithfully,
Archroma Pakistan Limited

Irfan Chawala
Director

Irfan Lakhani
Company Secretary

CC: Mr. Syed Ahmed Abbas, Deputy General Manager
Listing Department, Pakistan Stock Exchange Limited

Archroma Pakistan Limited

Condensed Interim Statement of Financial Position (Unaudited)

Annexure A

As at 31 March 2025

	Note	31 March 2025 Unaudited	30 September 2024 Audited
		(Rupees in '000)	
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,391,775	2,338,149
Long-term deposits and prepayments		13,205	13,205
Deferred taxation - net		92,200	294,706
		2,497,180	2,646,060
Current assets			
Stores and spares		80,649	78,093
Stock-in-trade	6	3,978,039	4,709,255
Trade receivables	7	7,057,830	4,977,952
Sales tax		1,285,953	1,368,937
Advances		23,825	13,076
Trade deposits and short-term prepayments		92,802	83,979
Other receivables		158,826	139,165
Taxation - net		513,448	127,184
Investment at fair value through profit or loss	8	764,337	-
Cash and bank balances	9	468,776	159,529
		14,424,485	11,657,170
TOTAL ASSETS		16,921,665	14,303,230
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
63,000,000 (30 September 2024: 63,000,000) ordinary shares of PKR 10 each		630,000	630,000
Issued, subscribed and paid-up share capital	10	345,634	345,634
Capital reserve - amalgamation reserve		93,545	93,545
Revenue Reserves			
General reserve		2,747,000	2,747,000
Unappropriated profit		1,225,588	591,389
		3,972,588	3,338,389
		4,411,767	3,777,568
LIABILITIES			
Non-current liabilities			
Employee benefits	11	226,027	200,271
Lease liabilities	13	127,906	118,509
Liabilities against diminishing musharika financing	14	213,772	141,834
		567,705	460,614
Current liabilities			
Trade and other payables		8,892,476	5,787,855
Short-term borrowings - secured	12	2,805,399	3,938,588
Current portion of lease liabilities	13	24,501	24,130
Current portion of liabilities against diminishing musharika financing	14	79,946	59,585
Unclaimed dividend		89,012	90,313
Mark-up accrued		50,859	164,577
		11,942,193	10,065,048
TOTAL LIABILITIES		12,509,898	10,525,662
CONTINGENCIES AND COMMITMENTS	15		
TOTAL EQUITY AND LIABILITIES		16,921,665	14,303,230

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.

Mujtaba Rahim **Chief Executive Officer**	**Naveed Kamil** **Director**	**Irfan Chawala** **Director and CFO**

Archroma Pakistan Limited

Annexure A

Condensed Interim Statement of Profit or Loss And Other Comprehensive Income (Unaudited)

For the six months period ended 31 March 2025

	Note	Six months period ended		Quarter ended	
		31 March 2025	31 March 2024	**31 March 2025**	31 March 2024
		(Rupees in '000)		**(Rupees in '000)**	
Sales	17	**17,148,977**	16,510,910	**8,629,956**	8,152,644
Trade discounts and rebates	17	**(507,148)**	(567,822)	**(223,231)**	(279,039)
Sales tax	17	**(2,003,517)**	(1,661,506)	**(985,596)**	(825,261)
		(2,510,665)	(2,229,328)	**(1,208,827)**	(1,104,300)
Sales - net	17	**14,638,312**	14,281,582	**7,421,129**	7,048,344
Cost of sales		**(11,270,535)**	(11,602,921)	**(5,693,942)**	(5,732,280)
Gross profit		**3,367,777**	2,678,661	**1,727,187**	1,316,064
Distribution and marketing expenses		**(1,791,042)**	(1,624,935)	**(928,884)**	(794,330)
Administrative expenses		**(504,421)**	(460,823)	**(249,431)**	(231,272)
Impairment loss on trade receivables		**(5,004)**	(8,142)	**(4,010)**	(4,829)
Other expenses		**(74,620)**	(9,365)	**(37,302)**	(7,084)
		(2,375,087)	(2,103,265)	**(1,219,627)**	(1,037,515)
		992,690	575,396	**507,560**	278,549
Other income		**125,663**	69,774	**83,005**	41,373
		1,118,353	645,170	**590,565**	319,922
Finance costs		**(238,075)**	(592,158)	**(123,887)**	(242,348)
Profit before minimum, final and income taxes		**880,278**	53,012	**466,678**	77,574
Minimum and final taxes charge		**(46,542)**	(167,340)	**(46,542)**	(83,923)
Profit / (loss) before income tax		**833,736**	(114,328)	**420,136**	(6,349)
Income tax		**(199,537)**	(10,843)	**(141,991)**	(14,678)
Profit / (loss) after income tax		**634,199**	(125,171)	**278,145**	(21,027)
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss) for the period		**634,199**	(125,171)	**278,145**	(21,027)
		------------------------ (Rupees) --------------------------------			
Earnings / (loss) per share	18	**18.35**	(3.62)	**8.05**	(0.61)

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.

Mujtaba Rahim	**Naveed Kamil**	**Irfan Chawala**
Chief Executive Officer	**Director**	**Director and CFO**

Archroma Pakistan Limited

Condensed Interim Statement of Cash Flows (Unaudited)

Annexure A

For the six months period ended 31 March 2025

	Note	31 March 2025	31 March 2024
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before minimum, final and income taxes		**880,278**	53,012
Adjustments for non-cash charges and other items:			
Depreciation		**170,347**	152,500
Impairment reversal on trade receivables		**5,004**	8,142
Gain on disposal of operating property, plant and equipment		**(5,743)**	-
Unrealized gain on investment		**(14,337)**	-
Provision for staff gratuity & other long term benefit		**25,979**	25,370
Interest / mark-up expense		**204,922**	570,360
Working capital changes	19	**1,792,150**	(1,886,149)
Cash generated from / (used in) operations		**3,058,600**	(1,076,765)
Staff gratuity and other long term employee benefits paid		**(222)**	(10,197)
Mark-up paid		**(280,078)**	(396,622)
Minimum, final and income taxes paid		**(429,837)**	(326,888)
Net cash generated from / (used in) operating activities		**2,348,463**	(1,810,472)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		**(127,318)**	(94,582)
Proceeds from disposal of property, plant and equipment		**7,981**	1,509
Purchase of investments	8	**(750,000)**	-
Net cash used in investing activities		**(869,337)**	(93,073)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments against lease liabilities		**(5,954)**	(22,575)
Payments against diminishing musharika financing - net		**(29,435)**	(33,262)
Short-term borrowings - proceeds		**200,000**	700,000
Short-term borrowings - repayments		**(1,000,000)**	(521,000)
Dividend paid		**(1,301)**	(511,816)
Net cash used in financing activities		**(836,690)**	(388,653)
Net increase / (decrease) in cash and cash equivalents		**642,436**	(2,292,198)
Cash and cash equivalents transferred due to arrangement / merger		**-**	138,030
Cash and cash equivalents at beginning of the year		**(384,619)**	(1,620,359)
Cash and cash equivalents at end of the period	20	**257,817**	(3,774,527)

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.

Mujtaba Rahim	**Naveed Kamil**	**Irfan Chawala**
Chief Executive Officer	**Director**	**Director and CFO**

Archroma Pakistan Limited
Condensed Interim Statement of Changes in Equity (Unaudited)
For the six months period ended 31 March 2025

Annexure A

	Issued, subscribed and paid-up capital	Capital Reserve	Revenue Reserve		Total
		Amalgamation reserve	General Reserve	Unappropriated profit	
	(Rupees in '000)				
Balance as at 30 September 2023 (Audited)	341,179	-	2,747,000	1,245,951	4,334,130
Transactions with owners in the capacity as owners directly recorded in equity - distribution					
Effects of scheme of arrangement / merger - (note 1.2)	4,455	93,545	-	48,701	146,701
Total comprehensive income for the period ended 31 March 2024					
Loss for the period ended 31 March 2024	-	-	-	(125,171)	(125,171)
Balance as at 31 March 2024 (Unaudited)	345,634	93,545	2,747,000	1,169,481	4,355,660
Balance as at 30 September 2024 (Audited)	345,634	93,545	2,747,000	591,389	3,777,568
Total comprehensive income for the period ended 31 March 2025					
Profit for the period ended 31 March 2025	-	-	-	634,199	634,199
Balance as at 31 March 2025 (Unaudited)	**345,634**	**93,545**	**2,747,000**	**1,225,588**	**4,411,767**

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.

Mujtaba Rahim
Chief Executive Officer

Naveed Kamil
Director

Irfan Chawala
Director and CFO