



FA/IL/CL/2024-25/066
28 April 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

ARCHROMA PAKISTAN LIMITED

Registered & Corporate Office

1-A/1, Sector 20,
Korangi Industrial Area,
Karachi-74900 Pakistan.

UAN : +92-21-111-275-786

Tel : +92-21-35123261-70

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Email: archroma.pakistan@archroma.com

Website: www.archroma.com.pk

CONDENSED INTERIM FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 MARCH 2025 (UNAUDITED)

We wish to inform you that the Board of Directors of the Company in their meeting held on Monday, 28 April 2025 at 11.30 am at 1-A/1, Sector 20, Korangi Industrial Area, Karachi, approved the unaudited condensed interim financial results of the Company for the half year ended 31 March 2025 and recommended the following:

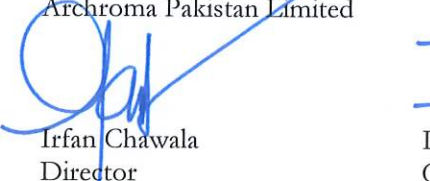
(i)	Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any other entitlement/Corporate Action	Nil
(v)	Any other Price Sensitive Information	Nil

The unaudited condensed interim financial results as approved by the Board of Directors along with statement of Financial Position, statement of changes in Equity and statement of Cash Flows of the Company are appended as **Annexure A**.

The Quarterly Report of the Company for the half year ended 31 March 2025 will be transmitted through PUCARS separately, within specified time.

Thanking you,

Yours faithfully,
Archroma Pakistan Limited


Irfan Chawala
Director


Irfan Lakhani
Company Secretary

CC: Mr. Syed Ahmed Abbas, Deputy General Manager
Listing Department, Pakistan Stock Exchange Limited

Plant:
Petaro Road,
Jamshoro-76100,
Sindh, Pakistan.
UAN : +92-22-111-275-786
Tel : +92-22-2109740-45
Fax : +92-22-2109746-47

Plant:
LX 10 & 11,
Landhi Industrial Trading Estate,
Karachi-75120, Pakistan.
UAN : +92-21-111-330-330
Tel : +92-21-38671799
Fax : +92-21-35081370 & 73

Sales Office:
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Thokar Niaz Baig,
Lahore-54000, Pakistan.
UAN : +92-42-111-275-786
Tel : +92-42-35299591-94
Fax : +92-42-35299463-64

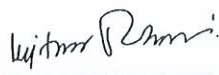
Sales Office:
P-277,
Kashmir Road,
Amin Town,
Faisalabad.
Cell : 0301-8434475

Archroma Pakistan Limited
Condensed Interim Statement of Financial Position (Unaudited)
As at 31 March 2025

Annexure A

	Note	31 March 2025 Unaudited (Rupees in '000)	30 September 2024 Audited
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,391,775	2,338,149
Long-term deposits and prepayments		13,205	13,205
Deferred taxation - net		92,200	294,706
		<u>2,497,180</u>	<u>2,646,060</u>
Current assets			
Stores and spares		80,649	78,093
Stock-in-trade	6	3,978,039	4,709,255
Trade receivables	7	7,057,830	4,977,952
Sales tax		1,285,953	1,368,937
Advances		23,825	13,076
Trade deposits and short-term prepayments		92,802	83,979
Other receivables		158,826	139,165
Taxation - net		513,448	127,184
Investment at fair value through profit or loss	8	764,337	-
Cash and bank balances	9	468,776	159,529
		<u>14,424,485</u>	<u>11,657,170</u>
TOTAL ASSETS		<u>16,921,665</u>	<u>14,303,230</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
63,000,000 (30 September 2024: 63,000,000) ordinary shares of PKR 10 each		<u>630,000</u>	<u>630,000</u>
Issued, subscribed and paid-up share capital	10	345,634	345,634
Capital reserve - amalgamation reserve		93,545	93,545
Revenue Reserves			
General reserve		2,747,000	2,747,000
Unappropriated profit		1,225,588	591,389
		<u>3,972,588</u>	<u>3,338,389</u>
		<u>4,411,767</u>	<u>3,777,568</u>
LIABILITIES			
Non-current liabilities			
Employee benefits	11	226,027	200,271
Lease liabilities	13	127,906	118,509
Liabilities against diminishing musharika financing	14	213,772	141,834
		<u>567,705</u>	<u>460,614</u>
Current liabilities			
Trade and other payables		8,892,476	5,787,855
Short-term borrowings - secured	12	2,805,399	3,938,588
Current portion of lease liabilities	13	24,501	24,130
Current portion of liabilities against diminishing musharika financing	14	79,946	59,585
Unclaimed dividend		89,012	90,313
Mark-up accrued		50,859	164,577
		<u>11,942,193</u>	<u>10,065,048</u>
TOTAL LIABILITIES		<u>12,509,898</u>	<u>10,525,662</u>
CONTINGENCIES AND COMMITMENTS	15		
TOTAL EQUITY AND LIABILITIES		<u>16,921,665</u>	<u>14,303,230</u>

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.


Mujtaba Rahim
Chief Executive Officer


Naveed Kamil
Director


Irfan Chawala
Director and CFO

Archroma Pakistan Limited

Annexure A

Condensed Interim Statement of Profit or Loss And Other Comprehensive Income (Unaudited)

For the six months period ended 31 March 2025

	Note	Six months period ended		Quarter ended	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
		(Rupees in '000)		(Rupees in '000)	
Sales	17	17,148,977	16,510,910	8,629,956	8,152,644
Trade discounts and rebates	17	(507,148)	(567,822)	(223,231)	(279,039)
Sales tax	17	(2,003,517)	(1,661,506)	(985,596)	(825,261)
		(2,510,665)	(2,229,328)	(1,208,827)	(1,104,300)
Sales - net	17	14,638,312	14,281,582	7,421,129	7,048,344
Cost of sales		(11,270,535)	(11,602,921)	(5,693,942)	(5,732,280)
Gross profit		3,367,777	2,678,661	1,727,187	1,316,064
Distribution and marketing expenses		(1,791,042)	(1,624,935)	(928,884)	(794,330)
Administrative expenses		(504,421)	(460,823)	(249,431)	(231,272)
Impairment loss on trade receivables		(5,004)	(8,142)	(4,010)	(4,829)
Other expenses		(74,620)	(9,365)	(37,302)	(7,084)
		(2,375,087)	(2,103,265)	(1,219,627)	(1,037,515)
		992,690	575,396	507,560	278,549
Other income		125,663	69,774	83,005	41,373
		1,118,353	645,170	590,565	319,922
Finance costs		(238,075)	(592,158)	(123,887)	(242,348)
Profit before minimum, final and income taxes		880,278	53,012	466,678	77,574
Minimum and final taxes charge		(46,542)	(167,340)	(46,542)	(83,923)
Profit / (loss) before income tax		833,736	(114,328)	420,136	(6,349)
Income tax		(199,537)	(10,843)	(141,991)	(14,678)
Profit / (loss) after income tax		634,199	(125,171)	278,145	(21,027)
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss) for the period		634,199	(125,171)	278,145	(21,027)
----- (Rupees) -----					
Earnings / (loss) per share	18	18.35	(3.62)	8.05	(0.61)

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Mujtaba Rahim
Chief Executive Officer



Naveed Kamil
Director



Irfan Chawala
Director and CFO

Archroma Pakistan Limited

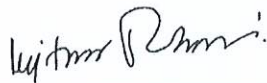
Condensed Interim Statement of Cash Flows (Unaudited)

For the six months period ended 31 March 2025

Annexure A

	Note	31 March 2025	31 March 2024
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before minimum, final and income taxes		880,278	53,012
Adjustments for non-cash charges and other items:			
Depreciation		170,347	152,500
Impairment reversal on trade receivables		5,004	8,142
Gain on disposal of operating property, plant and equipment		(5,743)	-
Unrealized gain on investment		(14,337)	-
Provision for staff gratuity & other long term benefit		25,979	25,370
Interest / mark-up expense		204,922	570,360
Working capital changes	19	1,792,150	(1,886,149)
Cash generated from / (used in) operations		3,058,600	(1,076,765)
Staff gratuity and other long term employee benefits paid		(222)	(10,197)
Mark-up paid		(280,078)	(396,622)
Minimum, final and income taxes paid		(429,837)	(326,888)
Net cash generated from / (used in) operating activities		2,348,463	(1,810,472)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		(127,318)	(94,582)
Proceeds from disposal of property, plant and equipment		7,981	1,509
Purchase of investments	8	(750,000)	-
Net cash used in investing activities		(869,337)	(93,073)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments against lease liabilities		(5,954)	(22,575)
Payments against diminishing musharika financing - net		(29,435)	(33,262)
Short-term borrowings - proceeds		200,000	700,000
Short-term borrowings - repayments		(1,000,000)	(521,000)
Dividend paid		(1,301)	(511,816)
Net cash used in financing activities		(836,690)	(388,653)
Net increase / (decrease) in cash and cash equivalents		642,436	(2,292,198)
Cash and cash equivalents transferred due to arrangement / merger		-	138,030
Cash and cash equivalents at beginning of the year		(384,619)	(1,620,359)
Cash and cash equivalents at end of the period	20	257,817	(3,774,527)

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Mujtaba Rahim
Chief Executive Officer



Naveed Kamil
Director



Irfan Chawala
Director and CFO

Archroma Pakistan Limited

Condensed Interim Statement of Changes in Equity (Unaudited)

For the six months period ended 31 March 2025

Annexure A

	Issued, subscribed and paid-up capital	Capital Reserve Amalgamation reserve	Revenue Reserve General Reserve	Reserve Unappropriated profit	Total
(Rupees in '000)					
Balance as at 30 September 2023 (Audited)	341,179	-	2,747,000	1,245,951	4,334,130
<i>Transactions with owners in the capacity as owners directly recorded in equity - distribution</i>					
Effects of scheme of arrangement / merger - (note 1.2)	4,455	93,545	-	48,701	146,701
<i>Total comprehensive income for the period ended 31 March 2024</i>					
Loss for the period ended 31 March 2024	-	-	-	(125,171)	(125,171)
Balance as at 31 March 2024 (Unaudited)	<u>345,634</u>	<u>93,545</u>	<u>2,747,000</u>	<u>1,169,481</u>	<u>4,355,660</u>
Balance as at 30 September 2024 (Audited)	345,634	93,545	2,747,000	591,389	3,777,568
<i>Total comprehensive income for the period ended 31 March 2025</i>					
Profit for the period ended 31 March 2025	-	-	-	634,199	634,199
Balance as at 31 March 2025 (Unaudited)	<u>345,634</u>	<u>93,545</u>	<u>2,747,000</u>	<u>1,225,588</u>	<u>4,411,767</u>

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



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Chief Executive Officer



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